

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Ray Picola SEND GREETINGS:

WHEREAS I, Ray Picola the said

in and by my Ray Picola certain promissory note, in writing, of even date with these presents am well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of NINE THOUSAND, FIVE HUNDRED AND NO/100

(\$9,500.00) Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of EIGHTY-THREE AND NO/100 (\$ 83.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, Ray Picola the said

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said Ray Picola

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, in the City of Greenville, on the South side of East North Street, and having the following metes and bounds, to-wit:-

"BEGINNING at an iron pin on the South side of East North Street 54 feet West of the southwest corner of the intersection of East North Street and Carolina Avenue, joint corner of Cleveland and Putnam, and running thence along the South side of East North Street, S. 76-45 W. 104 feet to an iron pin, joint corner of Cleveland and Edwards, which point is 52 feet East of the Northeast corner of Lot No. 3, Block No. 7; thence with the Edwards line, S. 15 E. 126.1 feet to an iron pin on a 10-foot alley; thence along said 10-foot alley, N. 76-45 E. 104 feet to an iron pin, joint rear corner of Cleveland and Putnam; thence along the Cleveland-Putnam line, N. 15 W. 126.1 feet to the beginning corner. Being the same lot of land conveyed to me by T. C. Cleveland, et al., by deed dated October 4th 1947, not yet recorded.

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Of Greenville, S. C.
Myrtle R. Hutchinson
Sec'y-Treas.
May 6, 1958

Witness:

Vivian H. Balding

SATISFIED AND CANCELLED OF RECORD
6 DAY OF May 1958
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:59 O'CLOCK A. M. NO. 1179