

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

William R. Bearden

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Twenty-eight hundred and No/100 (\$ 2800.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November 1947, and thereafter interest being due and payable annually; said principal sum being due and payable in Twenty (20) equal successive, annual installments of One hundred forty and No/100 (\$ 140.00) Dollars, each and a final installment of (\$) Dollars, the first installment of said principal being due and payable on the First day of November 1948

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

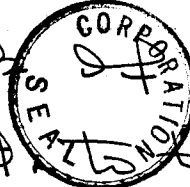
All that piece, parcel and lot of land lying and being in Oaklawn Township, Greenville County, South Carolina, near the Old Hundred School on the Fork Shoals Road - Old Hundred Road containing sixty-one and 15/100 (61.15) acres, more or less, and being bounded on the north by J. A. Chandler, on the east by the Rogers' lands, on the south by lands of Rogers and King, and on the west by King and Chandler and being specifically shown by courses and distances on a plat prepared by J. Mac Richardson, Registered Land Surveyor, dated October, 1947, and recorded in Book R, page 97. Said parcel of land is composed of a tract of thirty-six and 52/100 (36.52) acres, more or less, shown on the eastern side of the plat and being the same conveyed to H. G. McDonald by Ellie Massey Rogers and others by deed dated October 18, 1928, recorded in Deed Book 133, page 23, together with the major portion of a tract originally containing twenty-four and 41/100 (24.41) acres, which was conveyed to Carrie Lee M. McDonald by W. H. Massey by deed dated November 22, 1923, recorded in Deed Book 92, page 275, together with a small triangular parcel conveyed to the said Carrie Lee McDonald by John W. King by deed dated June 22, 1930, recorded in Deed Book 133, page 483, less a small triangular plot conveyed off by the said Carrie Lee McDonald to John W. King by an unrecorded deed dated January 20, 1930. The small parcel conveyed to John W. King by the said Carrie Lee McDonald and the small parcel conveyed to Carrie Lee McDonald by John W. King are both located adjacent to the Old Hundred - Fork Shoals Road and were executed for the purpose of letting the farms of the two parties out to the new location of the said road. This is the identical property which was conveyed by a joint deed from Carrie Lee McDonald and H. G. McDonald to William R. Bearden.

This mortgage is subject to existing easements.

Notwithstanding any provision herein or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 5th day of November, 1952

The Federal Land Bank of Columbia

By: B.S. Bush, asst.  the president

attest: H.C. Seaman, Secretary

Witnessed:

Caroline Owens

SATISFIED AND CANCELLED OF RECORD
7 DAY OF Nov 1952
R. M. C. FOR GREENVILLE COUNTY
AT 8:15