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THE FEDERAL LAND BANK OF COLUMBIA NOV 6 8 51 AM 1947 · LN S-156-217

## STATE OF SOUTH CAROLINA,

COUNTY OF

GREENVILLE and SPARTANBURG

- AMORTIZATIONE MACHET CRACE R. M.C.

KNOW ALL MEN BY THESE PRESENTS, That Walter E. Smith-Spart anburg of mexicounty and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Seventy-Five Hundred -----

7500.00----) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%)------- per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first-----day of November----, 194 7 , and thereafter interest being due and payable---------- annually; said principal sum being due and payable in twenty (20) equal, successive, -annual installments of Three hundred seventy-five----- (\$375.00----)

Dollars each, and a final installment of --------- (\$------) Dollars, the first installment of said principal being due and payable on the

first-----day of November----, 1948, and thereafter the remaining installments of principal being due and payable ---- annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

TRACT 1: All that tract or parcel of land in Campobello School District and in said State and County, about 3 miles West of Campobello and on the South side of State Highway No. 11, known as the Walter E. Smith Home Place, and containing Fifty-Nine and 5/10 (59.5) acres, as shown by the recent survey and plat of J. Q. Bruce, Surveyor, recorded in Plat Book 22, Page 128. Being the same property as was acquired by Walter E. Smith in four different parcels, viz., (1) 20.80 acre tract, the Northernmost part of the farm, from C. T. Rainey, by deed recorded in Deed Book 6-Y, at page 476; (2) 37.11 acre tract, Southernmost part of farm, also from C. T. Rainey, see Deed Book 8-F, Page 91; (3) a 4 acre lot in Northwestern part of farm acquired from J. M. Barton by deed recorded in Deed Book 8-F, at page 794; and (4) a 1.8 acre boundary also at Northwestern corner, bought from T. E. Reid by deed which is recorded in Deed Book 14-F at page 290, and bounded on the North by State Highway No. 11 and by George Burns; East by T. E. Reid and W. J. Loftis; South by W. J. Loftis; and West by R. L. Stewart.

**ALSO** 

TRACT 2: All that tract of land lying on North side of State Highway No. 11 and in Gowansville School District of Greenville County, containing Thirty-One and 80/100 (31.80) acres, as shown by plat of same made by J. Q. Bruce, Surveyor, September 14, 1946, corrected October 21, 1947, and recorded in Plat Book "Q" at page 19, and being bounded North by W. W. Solesbee; East by J. L. Petty; South by Highway No. 11 and West by Lillian M. Hawkins, and being same property as was conveyed by Lillian M. Hawkins to Walter E. Smith, September 30, 1946, by deed recorded in Deed Book 300, at page 206.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

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