

(2) the Trustee or any of its directors or executive officers is an obligor upon the Bonds issued under this Indenture or an underwriter for any of the Obligors;

(3) the Trustee directly or indirectly controls or is directly or indirectly controlled by or is under direct or indirect common control with the Obligors or any one or more of them or an underwriter for any of them;

(4) the Trustee or any of its directors or executive officers is a director, officer, partner, employee, appointee or representative of any of the Obligors, or of an underwriter (other than the Trustee itself) for any of the Obligors who is currently engaged in the business of underwriting, except that (A) one individual may be a director and/or an executive officer of the Trustee and a director and/or an executive officer of one or more of the Obligors, but may not be at the same time an executive officer of both the Trustee and any of the Obligors, and (B) if and so long as the number of directors of the Trustee in office is more than nine, one additional individual may be a director and or an executive officer of the Trustee and a director of one or more of the Obligors, and (C) the Trustee may be designated by the Obligors or by any underwriter for one or more of the Obligors to act in the capacity of transfer agent, registrar, custodian, paying agent, fiscal agent, escrow agent or depositary, or in any other similar capacity, or, subject to the provisions of subparagraph (1) of this subdivision (d), to act as trustee, whether under an indenture or otherwise;

(5) ten per centum or more of the voting securities of the Trustee is beneficially owned either by any of the Obligors or by the Obligors, collectively, or by any director or executive officer of any thereof, or twenty per centum or more of such voting securities is beneficially owned, collectively, by any two or more of such persons; or ten per centum or more of the voting securities of the Trustee is beneficially owned either by an underwriter for one or more of the Obligors or by any director, partner or executive officer thereof, or is beneficially owned, collectively, by any two or more such persons;

(6) the Trustee is the beneficial owner of, or holds as collateral security for an obligation which is in default as herein after in this subdivision (d) defined, (A) five per centum or more