

Obligors for the purpose of replacing worn-out, unserviceable, antiquated, unsuitable or unnecessary parts of the mortgaged property owned by the Obligors on August 1, 1947, that such property is included in the Permanent Additions made the basis of the application only to the extent that the fair value of such new property (which shall be not more than the cost thereof to the Obligors) shall exceed the depreciated book value at August 1, 1947, of the property replaced, and (ii) in the case of property acquired by the Obligors for the purpose of replacing worn-out, unserviceable, antiquated, unsuitable or unnecessary parts of the mortgaged property acquired by the Obligors after August 1, 1947, and made the basis for the release of property or the withdrawal of cash under this Indenture, that such property is included in the Permanent Additions made the basis of the application only to the extent that the fair value of such new property (which shall be not more than the cost thereof to the Obligors) shall exceed the amount at which the property so replaced was included in any Officers' Certificate filed with the Trustee, pursuant to Sections 4.07, 6.02 or 6.13, as the basis for the release of property or the withdrawal of cash under this Indenture;

(b) the cost to the Obligors of such Permanent Additions;

(c) that none of such Permanent Additions has theretofore been made the basis for the withdrawal of cash or the release of property pursuant to any provision of this Indenture;

(d) the aggregate amount of cash the withdrawal of which is then requested;

(e) that, in the opinion of the officers signing said certificate, all conditions precedent provided for in this Indenture relating to the withdrawal of cash which is then requested have been complied with; and

(f) that no event of default under this Indenture is to the knowledge of such officers subsisting;

(2) an appraiser's certificate, dated not more than thirty (30) days prior to the date of the filing thereof with the Trustee, stating the fair value of the Permanent Additions described in the certificate mentioned in paragraph (1) of this Section 6.13