

Section 4.11. That

(a) within three months after the end of each fiscal year of the Obligors, each of the Obligors will file with the Trustee (i) a profit and loss statement for such fiscal year, (ii) a balance sheet as of the end of such fiscal year, and (iii) an analysis of surplus for such year, all certified by Scovell, Wellington & Co. or other certified public accountants satisfactory to the Trustee; and

(b) At such times as the Trustee shall request, each of the Obligors will file with the Trustee such other financial statements and information concerning its operations and financial affairs as the Trustee may from time to time request.

• Until there shall be filed with the Trustee an Officers' Certificate stating that the fiscal year of the Obligors has been changed and specifying the new fiscal year, the fiscal year of the Obligors shall be deemed to be July 1 to June 30.

Subject to the provisions of Section 12.01, the Trustee shall be under no duty to demand or to request any statement required by this Section 4.11 or to examine any statement filed pursuant to this Section 4.11, or to take any action in respect thereof except to exhibit the same at reasonable times to any Bondholder upon his request.

Section 4.12. That they will at all reasonable times permit the Trustee and its agents to enter upon the mortgaged property and all parts thereof for the purpose of investigating and inspecting the condition thereof. Upon the written request filed with the Trustee of twenty-five per cent. in principal amount of the Bonds then outstanding the Obligors will permit an investigation of the mortgaged properties to be made at reasonable times by an independent engineer selected by them from a list of five such engineers submitted to them by the Trustee. The Obligors will bear the reasonable expenses of any such investigation or inspection.

Section 4.13. That, subject to the provisions of Article Nine they will maintain their corporate existence and that they will continue to be valid and existing corporations under the laws of the State of Delaware and duly and legally qualified in all states in which they shall be