

Section 4.03. That they are duly authorized to do business and own property, both real and personal, in the State of South Carolina; that, subject to permitted liens, as defined in Section 1.09 they own and are possessed of the property specifically described in the Granting Clauses hereof to the extent therein stated and hereby and/or by any indenture supplemental hereto, granted, mortgaged, assigned or pledged and have and will have good right, full power and lawful authority to grant, bargain, sell, alien, remise, release, convey, mortgage, warrant, confirm, pledge, assign, transfer and set over the same in the manner and form hereby done or intended; that there is no lien on said property or any thereof prior to the lien of this Indenture, other than permitted liens, and that the Obligors hold the same free of any and all encumbrances of any kind or nature, except as aforesaid; that the Obligors will warrant and defend the title to the same to the Trustee against the claims of all persons whomsoever except as aforesaid; and that they will maintain and preserve the lien of this Indenture so long as any of the Bonds issued hereunder are outstanding.

Section 4.04. That they will duly record and rerecord, register and re-register, deposit and redeposit and file and refile this Indenture and every supplemental mortgage or indenture and other additional instruments as shall be required by law in order to preserve the lien of the same as a mortgage of real property and personal property and of all the mortgaged property, in every county of every state, or elsewhere, in which any part of the mortgaged property is now or may hereafter be situated, and otherwise in such manner, in such offices and places and at such times and as often, as may be required by law, or as may be necessary to preserve, maintain, continue and protect the security of the Bonds, the lien hereof on the mortgaged property, and the rights and remedies of the Trustee and the Bondholders, and will furnish satisfactory evidence of such recording, registering, depositing and filing to the Trustee, and will furnish similar evidence of the recording, registering, depositing and filing of every additional instrument which shall be necessary to preserve the lien of this Indenture upon the mortgaged property, until the principal of and interest on the Bonds hereby secured shall have been paid; and that they will