

(which shall be not more than the cost thereof to the Obligors) shall exceed the amount at which the property so replaced was included in any Officers' Certificate filed with the Trustee, pursuant to Section 4.07, 6.02 or 6.13 hereof, as the basis for the release of property or the withdrawal of cash under this Indenture.

The term "depreciated book value at August 1, 1947," of any property shall mean the gross amount at which such property was carried on the books of the Obligors at such date, less the amount, if any, specifically carried with respect to such property in the reserve for depreciation on the books of the Obligors at such date or, if no amount is specifically carried with respect to such property in said reserve, less the amount, if any, which the signers of the certificate of the Obligors filed with the Trustee pursuant to Section 6.02 or 6.13 hereof, in which such depreciated book value at August 1, 1947, shall be stated, shall estimate was allocable on August 1, 1947, to such property from such reserve.

**Section 1.13.** The term "responsible officer" as used in this Indenture with respect to the Trustee shall mean the chairman of its board of directors, its president, any vice-president, its secretary, treasurer, trust officer and any other officer or assistant officer customarily performing functions similar to those performed by the persons who at the time shall be such officers, respectively, or to whom any corporate trust matter is referred because of his knowledge of and familiarity with a particular subject.

**Section 1.14.** The date of the Bonds, to wit, April 1, 1947, is intended as and for a date for the convenient identification of the Bonds, and is not intended to indicate that said Bonds were executed, delivered or issued on said date, but all interest shall accrue from such date.

**Section 1.15.** Whenever in this Indenture provision is made for the delivery to the Trustee, of any document or documents, such provision shall be deemed complied with if such document or documents shall have been delivered to the Trustee or to any agent designated by it for the purpose of receiving the same.