

**ARTICLE ONE.**

**Definitions and Constructions.**

**Section 1.01.** Unless otherwise apparent from the context, the terms mentioned in the succeeding sections of this Article, as used in this Indenture, are to be construed as in said respective sections provided.

Except when otherwise indicated or provided, words in the singular number include the plural as well as the singular number and vice versa.

**Section 1.02.** The term "Obligors" means the parties of the first part hereto, and any and all corporations successor thereto pursuant to the provisions of Article Twelve.

**Section 1.03.** The term "Trustee" means The South Carolina National Bank of Charleston, the party of the second part hereto, and its successors in the trust pursuant to the provisions of Article Seven.

**Section 1.04.** The terms "Bond" or "Bonds" mean the bond or bonds issued and to be issued under and secured by this Indenture.

Subject to the provisions of Section 10.02 the term "outstanding" when used with reference to the Bonds shall mean as of any particular time, all Bonds theretofore authenticated and delivered by the Trustee hereunder, except (a) Bonds theretofore cancelled or surrendered to the Trustee for cancellation, (b) Bonds for the payment or redemption of which sufficient cash shall have theretofore been deposited with the Trustee, provided that in case of the deposit of cash for the redemption of Bonds, notice of such redemption shall have been given as provided in Article Three, or provision satisfactory to the Trustee made for giving such notice.

**Section 1.05.** The terms "mortgaged property" and "mortgaged properties" are synonymous and mean any and all property of the kind and character hereinbefore set forth, now or hereafter subject to the lien of this Indenture or required to be made subject thereto,