

sideration for the issue hereof releases from all such liability each such promoter, subscriber, incorporator, stockholder, officer or director, all as more fully provided in the Indenture.

This Bond shall not be entitled to any security or benefit under the Indenture and shall not become valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Trustee under the Indenture.

IN WITNESS WHEREOF, The Aspinook Corporation, The Lawrence Print Works, Inc. and Arnold Print Works, Inc. have severally caused these presents to be executed on their behalf by the signature of their President and their corporate seals (or a facsimile thereof) to be affixed hereunto, and attested by the signature of their Secretary.

Dated: Greenville, South Carolina April 1, 1947.

THE ASPINOOK CORPORATION

[SEAL]

THE LAWRENCE PRINT WORKS, INC.

[SEAL]

ARNOLD PRINT WORKS, INC.

[SEAL]

By \_\_\_\_\_  
as President of each.

Attest:

\_\_\_\_\_  
as Secretary of each.