

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO.,

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

we, N. M. Phillips and Lewis Phillips,

SEND GREETINGS:

Whereas, we the said N. M. Phillips and Lewis Phillips

in and by our certain joint promissory note in writing, of even date with these presents, are

well and truly indebted to C. W. McClimon

in the full and just sum of Five thousand and no/100 (\$5,000.00) Dollars

(\$5,000.00) Dollars, to be paid in monthly payments of twenty-five dollars each month from date on interest, and entire principal due three years from date, all payments first applied to interest; then to principal; default in four or more payments of interest at any time to cause entire debt at holder's option to at once become due and collectible:

with interest thereon from date hereof at the rate of six per centum per annum, to be computed and paid monthly from date for three years from date,

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said N. M. Phillips and Lewis Phillips

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said C. W. McClimon,

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us

the said mortgagors

in hand well and truly paid by the said mortgagee

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

C. W. McClimon, his heirs and assigns:-

That certain parcel or tract of land in Highland Township, said County and State, on the East side of the highway leading from Greer to Landrum, formerly known as the Rutherfordton Road, containing eighteen and one-half (18 1/2) acres, more or less, and having the following courses and distances, to-wit:-

BEGINNING on iron pin on said road (J.W.Black's corner), and runs thence with said road, S. 34 1/2 W. 9.60 chains to a stone on the southeast side of road (Verdin's corner); thence S. 59 1/2 E. 20.78 chains to a stone or stake in branch; thence with the meanderings of said branch N. 7 E. 1.37 chains, N. 36 1/2 E. 70 links, N. 24 1/2 E. 98 links, N. 88 E. 2.05 chs. N. 72 1/2 E. 1.63 chs. N. 77 E. 98 links, N. 26 3/4 E. 1.40 chs. to a stake in the branch; thence N. 53 1/2 W. 23.52 chains to the beginning corner.

Also, that other parcel or tract of land adjoining the above tract, containing twenty(20) acres, more or less, and bounded on the North by lands of L. E. Black; East by lands of Paul S. Poole; South by lands of C. L. Verdin, and West by State Highway leading from Greer to Landrum, and by lands formerly owned by J. T. Verdin Estate.

This security being of equal priority with another this day given to Dan D. Davenport on the same property.

This is the same property conveyed to N. M. Phillips by deed of Crawford L. Mills by deed recorded in Vol. 256, page 210, and in which the said N. M. Phillips conveyed an undivided one-half interest to Lewis Phillips.

Paid 10-20-50

C. W. McClimon

attest Paul H. Wade

SATISFIED AND CANCELLED OF RECORD
23 DAY OF *Oct* 19 *50*
FOR GREENVILLE COUNTY, S.C.
M. NO. *25829*