

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, JOHN C. WATSON

SEND GREETINGS:

Whereas, I the said John C. Watson

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to John Cloud and Margaret R. Cloud

in the full and just sum of One Thousand (\$1,000.00) - - - - - Dollars

to be paid as follows \$100.00 on November 1, 1947 and the sum of \$100.00 on the first day of each month thereafter until paid in full

with interest thereon from date at the rate of four (4%) per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, John C. Watson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Joel Cloud and Margaret R. Cloud

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me

the said John C. Watson

in hand well and truly paid by the said Joel Cloud and Margaret R. Cloud

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

Joel Cloud and Margaret R. Cloud, their heirs and assigns, forever:-

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, including buildings and improvements thereon, lying and being situate on the South east side of Cammer Avenue, Augusta Road Hills being known and designated as Lot No.10 Augusta Road Hill, near the City of Greenville, County of Greenville, State of South Carolina, according to plat of said subdivision prepared by Dalton & Neves, Engineers, December 1940, including revisions made June and October 1941, as recorded in the R. M. C. Office, County of Greenville, South Carolina, in Plat Book "M", on Page 33, and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the Southeast side of Cammer Avenue, at joint front corner of Lots 9 and 10, said pin being 40.6 feet Northeast of point of intersection of Cammer Avenue with Low Hill Street; thence S. 41-55 E. 164.3 feet to an iron pin at joint rear corner of Lots 9 and 10 on the Northwest boundary of Lot 8; thence N. 48-05 E. 60 feet along the Northwest boundary of Lot 8 to an iron pin at joint rear corner of Lots 10 and 11; thence N. 41-55 W. 164.4 feet to an iron pin at joint front corner of Lots 10 and 11 on Cammer Avenue; thence S. 47-57 W. 60 feet along said Avenue to an iron pin at joint front corner of Lots 9 and 10, the point of beginning.

This is the same property conveyed to me by deed of Joel Cloud and Margaret R. Cloud, to be recorded herewith.

This mortgage is junior in rank with the line of that mortgage given by Joel Cloud and Margaret R. Cloud to Liberty Life Insurance Company dated August 29, 1946, recorded in the R.M.C. Office for Greenville County, S. C. in Mortgage Book 350, Page 226 on which there is due a balance of \$5,035.61, and this mortgage is given to secure the unpaid portion of the purchase price

RECORDED AND CANCELLED OF RECORD
16 DAY OF MAY 1950
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:00 O'CLOCK P. M. NO. 11975

Witness:
John C. Watson