

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

DOROTHY R. YOUNG

SEND GREETING:

WHEREAS, I the said Dorothy R. Young

in and by MY certain promissory note in writing, of even date with these presents am well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seventeen Thousand Five Hundred & no/100 (\$17,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 24th day of October, 1947, and on the 24th day of each month of each year thereafter the sum of \$181.48, to be applied on the interest and principal of said note, said payments to continue up to including the 24th day of August, 1957, and the balance of said principal and interest to be due and payable on the 24th day of September, 1957; the aforesaid monthly payments of \$181.48 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$17,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That Dorothy R. Young in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Dorothy R. Young in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY. its successors and assigns, forever:-

All that certain piece, parcel or tract of land situate, lying and being on both sides of Paris Mountain Road near the Northwest edge of Paris Mountain, in Paris Mountain Township, Greenville County, South Carolina, containing 50.1 acres, more or less, according to a survey made by A. C. Crouch, Engineer, February 20, 1947, and having according to said plat the following metes and bounds, to-wit:-

BEGINNING at an iron pin in the center of Paris Mountain Road at corner of property now or formerly of W. H. League designated as Tract 4 on plat of W. H. League Property recorded in the RMC Office for Greenville County in Plat Book B, page 37, and running thence with the line of that property, S. 26-08 E. 1123.1 feet to an iron pin at corner of G. A. Phillips' property; thence with said Phillips line N. 70-42 E. 972 feet to a rock; thence N. 27-30 W. 365 feet to an iron pin South of the Paris Mountain Road; thence N. 88-03 E. 141.5 feet to an iron pin near Paris Mountain Road on the South side thereof; thence crossing said Paris Mountain Road and running with line of property of Charlotte Stephenson, N. 15-00 W. 1158 feet to an iron pin; thence still with said Stephenson property, N. 12-00 W. 218 feet to an iron pin; thence N. 11-40 W. 367 feet to an Oak; thence N. 31-50 E. 436.8 feet to an iron pin; thence N. 11-55 W. 486.1 feet to an iron pin at corner of Marchbanks property; thence with said Marchbanks line, S. 79-00 W. 421.3 feet to an iron pin; thence along line of Phillips and Fox property, S. 10-13 W. 1953 feet to an iron pin just North of the Paris Mountain Road; thence S. 64-30 W. to and with the said Paris Mountain Road 385.3 feet to the beginning corner.

This is the same property conveyed to the mortgagor by deed of W. E. Freeman dated April 4, 1947 and recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 310, page 63.

Handwritten notes: Paid in full, Liberty Life Insurance Co., assigned, witnessed, Bobbie R. Young, Barbara W. Young

Stamp: SATISFIED AND CANCELLED OF RECORD, 26 DAY OF JULY 1957, GREENVILLE COUNTY, S. C., D.M. NO. 17795