

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO.,

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Marvin and Mary Vaughn

SEND GREETINGS:

Whereas, we the said Marvin and Mary Vaughn
in and by a certain note & mortgage note in writing, of even date with these presents, are
well and truly indebted to B. D. Black

in the full and just sum of Four Hundred Dollars (\$400.00) - - - - -
(\$~~400.00~~) Dollars, to be paid 18 months from date

with interest thereon from Sept. 13-1947 at the rate of 4 per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said Marvin Vaughn and Mary Vaughn
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said B. D. Black

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us
the said Marvin and Mary Vaughn
in hand well and truly paid by the said B. D. Black

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

B. D. Black,

All that piece, parcel or lot of land in Butler Township, located in Greenville County, State of South Carolina, known as a portion of the Irby Vaughn land, located about eight miles of the City of Greenville, on the branch waters of Brushy Creek, and being a portion of the land conveyed to Gentry Vaughn by Irby R. Vaughn by deed dated November 11, 1939, recorded in Office of R.M.C. for Greenville County in Vol. 215, page 278. Said tract of land contains 2.7 acres and is designated as tract No.2, according to a plat made by J. Mac Richardson, Registered Land Surveyor, in July 1947, It begins at an iron pin at its extreme western tip in a surface treated road on the line of tract No. 1 in the Richardson Survey and runs thence along said road north 25-41 East 201 ft. to an iron pin; thence north 39-30 East 472.5 ft. to another iron pin; thence South 32-30 East 99.0 ft. to an iron pin; thence South 22-32 East 258.3 ft. to an iron pin; thence South 65-51 West 531.6 ft. to the beginning corner.

The Grantor, Irby R. Vaughn, is the owner of a life estate in the said tract of land, the grantor, Gentry Vaughn, is the owner of the fee. Reference is made to the recorded in Book 215, page 278 for the interests of the grantor.