

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, A. L. Gilreath, of Greenville County

SEND GREETINGS:

WHEREAS I, the said A. L. Gilreath

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of TWO THOUSAND, EIGHT HUNDRED AND NO/100

(\$ 2,800.00) Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of TWENTY-FIVE AND NO/100 (\$ 25.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, the said A. L. Gilreath

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said A. L. Gilreath

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Bates Township on the East side of an unnamed street in the Town of Traveler Rest, S.C., and being a portion of Lots Nos. 1 and 3 and all of a 20-foot road as laid out on a plat of Carl R. Vest made by W. P. Morrow in March 1946, and having the following metes and bounds, to-wit:-

"BEGINNING at an iron pin on the west side of the 20-foot street, as laid out on said plat, which point is 211.6 feet northwest of McElhaney Road, and is the rear corner of Lot No. 2 on said plat, and running thence along the east side of a street as laid out on the grounds across Lot No. 1, N. 48-00 W. 229 feet, more or less, to an iron pin in the rear line of Lot No. 9; thence along the rear line of Lot No. 9 and Lot No. 8 and crossing said proposed street, N. 62-00 E. 110 feet to an iron pin at the rear corner of Lots Nos. 7 and 8; thence across Lot No. 3, S. 43-00 E. 200 feet to an iron pin at the rear corner of Lot No. 2 and property now or formerly belonging to Roe; thence along the rear line of Lot No. 2, S. 40-00 W. 105 feet to the beginning corner.

Together with a right-of-way and easement along the street as now laid out which is proposed to connect McElhaney Road with Cooper Street, the said grantee to have free access to the use of said road for ingress and egress to and from his property.

Being the same property conveyed to me by Hoyt L. Walters by deed of even date herewith, not yet recorded.

PAID SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  
Of Greenville, S. C.

Witness:

Vivian W. Balding

C. W. Scales, Jr.  
Secty. Treas. Asst. Vice Pres.

April 16, 1951

SATISFIED AND CANCELLED OF RECORD

17 DAY OF April 1951

Oliver J. Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.