

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA ,
COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did , on or about December 1, 1936, made, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Dixie Waste Paper Corporation that certain lot, piece or parcel of land situate, lying and being within the corporate limits of the City of Greenville, County of Greenville, State of South Carolina, and more particularly described as follows:

BEGINNING at an iron pin in the southerly margin of Welborn Street, formerly known as Northern Street, said iron pin being located South 42-28 West, 25 feet from the center line of Welborn Street and being the northwesterly corner of property conveyed by Piedmont and Northern Railway Company to Ross Puette by deed dated April 25, 1946; thence in a southwesterly direction with the line of Dixie Waste Paper Corporation South 42-28 West, 137.90 feet to an iron pin, said iron pin being North 42-28 East , 7.5 feet from the center line of the service track of Piedmont and Northern Railway Company, and being the southwesterly corner of property of Dixie Waste Paper Corporation (formerly Ross Puette); thence North 46-49 West, 7.5 feet from and parallel with the center line of said service track 25 feet to an iron pin; thence North 42-28 East, 137.59 feet to an iron pin in the southerly margin of Welborn Street; thence with the southerly margin of Welborn Street, South 47-32 East, 25 feet to the point of BEGINNING, containing 3,443.62 square feet, more or less, as shown within red lines on blue print map hereto attached and made a part hereof.

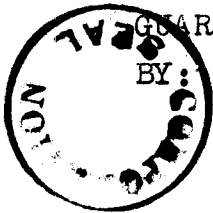
AND WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company to release the above described property from the lien of the Mortgage and Deed of Trust executed and delivered by Piedmont and Northern Railway Company to Guaranty Trust Company of New York, as Trustee, as aforesaid;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, as Trustee, in pursuance of authority in it vested by and under said Mortgage and Deed of Trust, and in consideration of the sum of \$5.00 and other good and valuable considerations to it in hand paid by Dixie Waste Paper Corporation, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and release from the aforesaid Mortgage and Deed of Trust, and forever quitclaim unto the said Dixie Waste Paper Corporation, a corporation duly organized and existing under and by virtue of the Laws of the State of South Carolina, its successors and assigns, all of its right, title, interest and estate as Trustee , as aforesaid, in and to the above described lot of land.

The recitals herein contained are based only on representations made by Piedmont and Northern Railway Company, and Guaranty Trust Company of New York accepts no responsibility for the statements herein contained.

IN WITNESS WHEREOF, the Guaranty Trust Company of New York, Trustee, has caused its corporate name to be hereunto subscribed by its Vice President, attested by its Secretary or Assistant Secretary, and its corporate seal to be hereunto affixed on the 19th day of June, 1947.

ATTEST: J. C. Buttery, Assistant Secretary
SIGNED, Sealed and Delivered in the presence of:
H. R. McCloughan
Margaret M. Flaherty



GUARANTY TRUST COMPANY OF NEW YORK, AS TRUSTEE
BY: Arthur E. Burke, Vice-President

STATE OF NEW YORK)
COUNTY OF NEW YORK)

PERSONALLY appeared before me R. H. McCloughan and made oath that he saw the within named GUARANTY TRUST COMPANY OF NEW YORK , by Arthur E. Burke , its Vice President, and J.C. Buttery, its Assistant Secretary, sign, seal, and as its Act and Deed deliver the within written Deed, and that he with Margaret M. Flaherty witnessed the execution thereof.
SWORN to and subscribed before me this 20th day of June, A.C. 1947.)

R. H. McCloughan

Wm. J. Burnham)
Notary Public , State of New York, Originally Qualified in Westchester County, Certificate Filed in New York County - N. Y. C. Clerk's No. 1046.
Reg. No. 543-B-8 - - - Commission Expires March 2-X, 19 - - - -

