

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

MITTA BELL SHELTON

SEND GREETING:

WHEREAS, I the said Mitta Bell Shelton

in and by my certain promissory note in writing, of even date with these presents well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Sixty-five Hundred & No/100 (\$ 6,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 10th day of August, 1947, and on the 10th day of each month of each year thereafter the sum of \$ 49.73 to be applied on the interest and principal of said note, said payments to continue up to including the 10th day of June, 1962, and the balance of said principal and interest to be due and payable on the 10th day of July, 1962; the aforesaid monthly payments of \$ 49.73 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$ 6,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. a reasonable

NOW, KNOW ALL MEN, That I, the said Mitta Bell Shelton in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Mitta Bell Shelton in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY. its Successors and Assigns, forever:-

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the North side of Buist Avenue, in Greenville Township, Greenville County, South Carolina, being known and designated as Lot 21 on plat of property of North Park prepared by Dalton & Neves, May 1940, recorded in the R.M.C. Office for Greenville County in Plat Book K at page 48, and being more particularly described as follows:

BEGINNING at an iron pin on the North side of Buist Avenue, corner of Lot 20; thence with line of said lot, N. 19-06 E. 171.7 feet to an iron pin in rear line of Lots 24, 25 and 20; thence with the rear line of Lot 24, S. 70-14 E. 55 feet to an iron pin in rear line of Lots 21, 22, 23 and 24; thence with the line of Lot 22, S. 19-06 W. 173.8 feet to an iron pin on the North side of Buist Avenue; thence with said avenue, N. 70-54 W. 55 feet to the point of beginning.

This is the same property conveyed to me by deed of Charles O. Milford, Jr. to be recorded herewith.

SATISFIED AND CANCELED OF RECORD
DAY OF Sept 1948
O'Clock P.M. NO. 19829
R.M.C. FOR GREENVILLE COUNTY, S. C.
Allie Farnsworth