

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

Roxie E. Elrod

Buncombe

of Greenville County ~~and State of South Carolina~~, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of One Thousand Three Hundred

Fifty - - - - - (\$ 1350.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) - - - - - per centum per annum,

the first payment of interest being due and payable on the first day of November, 1947, and thereafter interest being

due and payable - - - - - annually; said principal sum being due and payable in 15 - - - - - equal, successive, - - - - - annual

installments of Ninety - - - - - (\$ 90.00) Dollars each, and a final install-

ment of none - - - - - (\$ - - - - -) Dollars, the first installment of

said principal being due and payable on the first day of November, 1948, and thereafter the remaining installments of

principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Bates Township, Greenville County, South Carolina, and near the Geer Highway containing Forty-eight and 21 hundredths (48.21) acres, more or less, being bounded on the north by a public road, on the east by an old road bed near the Geer Highway, and Elyde Bates, on the south by West and McDowell and on the west by Grover Bates and Batson. This is the same land conveyed to Roxie E. Elrod by Annie Laurie Riddle and others by deed dated May 15, 1947 recorded in Book 312, page 131, RMC Office for Greenville County. This property is more fully outlined and delineated on a plat prepared by J. C. Hill, Surveyor, dated May 8th 1947, and recorded in said R.M.C. Office in Plat Book B at page 50.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein, first party shall on request of second party apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal land bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within instrument having been paid in full, said instrument is hereby satisfied and cancelled and the lien thereof discharged, this the 10th day of May, 1955.

*Federal Farm Mortgage Corporation (L.S.)
by: The Federal Land Bank of Columbia (L.S.)
as its agent and Attorney in fact pursuant to
Sections 1016(g) and (L) and 1020(b) Title USC
and*

*The Federal Land Bank of Columbia (L.S.)
for itself and as Agent and Attorney
in fact as aforesaid*

*By B.S. Burch, asst. to the Pres.
B.S. Burch*

*attest H.C. Leaman
H.C. LEAMAN, Sec.*

*Witnesses
Caroline Owens
J.H. Ellis, Jr.*

REGISTERED AND CANCELLED OF RECORD
16 DAY OF May 1955
Office Greenville
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:54 O'CLOCK A.M. NO. 12514