

S-171-253

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Carlos E. Bright

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of Twenty-Eight Hundred - - - - - (\$ 2800.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate

of four (4) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the First day of November 19 47

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in

twenty-nine - - - - - equal successive, - - - - - annual installments

of Ninety-Four (\$ 94.00) Dollars,

each and a final installment of Seventy-Four (\$ 74.00) Dollars, the first installment of said principal being due

and payable on the First day of November 19 48

and thereafter the remaining installments of principal being due and payable - - - - -

annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land, situate, lying and being in Highland Township, Greenville County, South Carolina, on the Jordan and Rutherford Roads, containing Fifty One and forty-two hundredths (51.42) acres, more or less, and being bounded on the North by the Tyger School and by lands of Coleman Verdin, on the East by lands of Jim Stokes, on the South by lands of W.M. Poster, and on the West by the Rutherford Road, Tyger School and lands of Coleman Verdin. There is excepted from the property included in the general boundaries a small lot of One and Eight Hundredths (1.08) acres, more or less, which was conveyed to W. C. Bright by deed dated April 17, 1937, and recorded in Greenville County in Deed Book 193, at Page 1383. This property including the 1.08 acre tract excepted is more fully outlined and delineated on a plat prepared by H. S. Brockman, Surveyor, dated October 14, 1933, as amended, which is recorded in the R.M.C. Office for Greenville County in Plat Book B at Page 76.

This mortgage is subject to the rights of the Standard Oil Company of New Jersey under lease dated May 3, 1945, covering a small lot at the intersection of Jordan Road and State Highway No. 14, which is recorded in the R.M.C. Office of Greenville County in Book 276, at Page 7, and is subject to existing easements.

First party hereby specifically assigns, transfers and conveys unto second party all rents and other income of first party under said lease.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 31st day of July, 1957.

The Federal Land Bank of Columbia

By: B.S. Burch

assistant to the Pres.

attest J.M. Baker Sec.

Witnesses

*Caroline Owens
J.P. Ellis Jr*

SATISFIED AND CANCELLED OF RECORD
8 DAY OF *July* 19 *57*
Ollie Jamesworth
R.M.C. FOR GREENVILLE COUNTY, S.C.
9:27 O'CLOCK *7* NO. *18787*