

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville }

KNOW ALL MEN BY THESE PRESENTS, That

James C. Alverson

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of ~~Three Hundred and No/100~~

~~(\$ 300.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Five (5%) per centum per annum, the first payment of interest being due and payable on the first day of November, 1947, and thereafter interest being due and payable annually; said principal sum being due and payable in Seventeen equal, successive, annual installments of One Hundred and No/100 (\$ 100.00) Dollars each, and a final installment of (\$) Dollars, the first installment of said principal being due and payable on the first day of November, 1948, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.~~

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit: All that piece, parcel and tract of land situate, lying and being in Oaklawn Township, Greenville County, South Carolina, containing Forty-Three and Five Tenths (43.5) acres, more or less, and being bounded on the north by lands of Pres Chapman, Bob Coker and Georgia Sims; on the east by lands of Georgia Sims; on the south by lands of Joe King; and on the west by lands of Pres Chapman. This property is more fully outlined and delineated on a plat prepared by J. Mac Richardson, Reg. L.S. dated June 1947, which is recorded in the office of the Clerk of Court for Greenville County in Plat Book B at page 156. This is the identical property conveyed by E. R. Ridgeway to Charlie Coker by deed dated November 20, 1915, and recorded in Greenville County in Deed Book 38 at page 583, and conveyed by Charlie Coker to James C. Alverson by deed duly recorded in Greenville County.

This mortgage is subject to existing easements.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein, first party shall on request of second party, apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this 8th day of December, 1948.

*Witnesses
Caroline Owens
E. Mayson*

*Land Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Land Bank of Columbia
as their agent and attorney in fact*

*and
The Federal Land Bank of Columbia
for itself and as agent and attorney
in fact as aforesaid.
By: H. C. Leaman, Asst. Vice President
Attest: Louis Surrall
Asst. Secretary*

SATISFIED AND CANCELLED OF RECORD
DAY OF *Dec.* 1948
Cliff Jarnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 10:15 O'CLOCK A. M. NO. 2788