

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

James C. Alverson - - - - -

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of ~~Seventeen Hundred and No/100~~ (\$ 1700.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of ~~Four (4%)~~ per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the ~~First~~ day of ~~November~~ 1947, and thereafter interest being due and payable ~~- - - - -~~ annually; said principal sum being due and payable in ~~Seventeen (17)~~ equal successive, ~~- - - - -~~ annual installments of ~~One hundred and No/100~~ (\$ 100.00) Dollars, each and a final installment of ~~- - - - -~~ Dollars, the first installment of said principal being due and payable on the ~~First~~ day of ~~November~~ 1951

and thereafter the remaining installments of principal being due and payable ~~- - - - -~~ annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and tract of land situate, lying and being in Oaklawn Township, Greenville County, South Carolina, containing Forty-Three and Five-Tenths (43.5) acres, more or less, and being bounded on the north by lands of Press Chapman, Bob Coker and Georgia Sims; on the east by lands of Georgia Sims; on the south by lands of Joe King; and on the west by lands of Press Chapman. This property is more fully outlined and delineated on a plat prepared by J. Mac Richardson Reg. L.S. dated June, 1947, which is recorded in the office of the Clerk of Court for Greenville County in Plat Book B at page 156. This is the identical property conveyed by E. R. Ridgeway to Charlie Coker by deed dated November 20, 1915, and recorded in Greenville County in Deed Book 38 at page 583, and conveyed by Charlie Coker of James C. Alverson by deed duly recorded in Greenville County.

This mortgage is subject to existing easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full said mortgage is hereby satisfied and the lien thereof discharged, this the 8th day of December, 1948

*Witness:
Caroline Owens
E. Mayson*

*The Federal Land Bank of Columbia
By: H. C. Leamon, Asst. Vice President*

*Attest, Louis Sumrell
Asst. Secretary*

SATISFIED AND CANCELLED OF RECORD
DAY OF *Dec* 1948
R.M.C. FOR GREENVILLE COUNTY, S.C.
10:15 O'CLOCK A.M. NO. 2699