

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

WE, GERRY L. PREVOST AND GRACE S. PREVOST

SEND GREETING:

WHEREAS, we the said Gerry L. Prevost and Grace S. Prevost

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Fourteen Thousand (\$14,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 17th day of July, 1947, and on the 17th day of each month of each year thereafter the sum of \$ 141.82, to be applied on the interest and principal of said note, said payments to continue up to including the 17th day of May, 1957, and the balance of said principal and interest to be due and payable on the 17th day of June, 1957; the aforesaid monthly payments of \$ 141.82 each are to be applied first to interest at the rate of four (4) per centum per annum on the principal sum of \$ 14,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ~~ten (10%) per cent of the indebtedness as~~ attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. a reasonable

NOW, KNOW ALL MEN, That we, the said Gerry L. Prevost and Grace S. Prevost in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said Gerry L. Prevost and Grace S. Prevost in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being in Greenville Township, Greenville County, State of South Carolina in Ward 1 of the City of Greenville, on the southeast corner of the intersection of Laurens and Coll Streets, and being more particularly described according to a plat thereof prepared by R. E. Dalto Engineer, in March, 1923, as follows, to-wit:-

BEGINNING at an iron pipe at the southeast corner of the intersection of Laurens and College Street, and running thence with College Street S. 55-55 E. 60 feet to an iron pipe; thence S. 21- W. 60 feet to an iron pipe; thence N. 55-55 W. 60 feet to an iron pipe on the east side of Laurens Street; thence with said street as the line N. 21-05 E. 60 feet to the beginning corner. Said lot being bounded on the west by Laurens Street, on the north by College Street, on the east and south by property now or formerly of McKissick, Anderson and Parish.

This being the same property conveyed to the mortgagors herein by Gulf Oil Corporation by deed to be recorded herewith.

*Paid in full as of 9th day of June 1949
This Liberty Life Ins. Co. by
H.M. P. Anderson, Treasurer*



*Witnesses:
Sarah B. Walker,
Barbara Auld*

SATISFIED AND CANCELLED OF RECORD
9 DAY OF Feb 1949
P.M.C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 O'CLOCK A.M. NO. 3000