

S- 171-249

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Paul J. Williams

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Thirteen Hundred - - - - - (\$ 1300.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4) per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November 1947, and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in seventeen equal successive, (17) annual installments of Seventy-Three - - - - - (\$ 73.00) Dollars, each and a final installment of Fifty Nine (\$ 59.00) Dollars, the first installment of said principal being due and payable on the First day of November 1950, and thereafter the remaining installments of principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land lying and being in Highland Township, Greenville County, South Carolina, near Mountain View School on the Blind Tyger River Road on waters of the South Tyger River about 9 miles Northeast of the Town of Greer, and being known and designated as tract number 4 of the lands of Ambrose Williams, deceased, containing Fifty Six and five tenths (56.5) acres, more or less, bounded on the North by the South Tyger River with lands of Wood and Grain across the river and lands of Mrs. B. E. Noe, on the East by tract Number 3 of the Ambrose Williams lands now belonging to Sam Williams, and R. C. Crain, on the South by R. C. Crain and Miss Theo Crain and on the West by Mrs. B. E. Noe. Said land is fully shown by courses and distances on a plat thereof made by J. Mac Richardson, Registered Land Surveyor, in April 1947, which is recorded in R.M.C. Office of Greenville County in Plat Book B at Page 170. This is the identical property conveyed to W. A. Williams and Paul J. Williams by Annie Williams Hall and others by deed dated October 19, 1940, recorded in Book 258, Page 180, the interest of W. A. Williams being conveyed thereafter to Paul J. Williams by deed properly recorded in Greenville County.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payment made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 30th day of December, 1955.

The Federal Land Bank of Columbia

By: J. R. Davis, Jr. Treas.

Attest: J. M. Baker, Sec.

Witnesses

*Carlina Devers
J. P. Ellis Jr*

SATISFIED AND CANCELLED OF RECORD
28 DAY OF *Jan* 1956
AT *12:18* O'CLOCK *P.*
R. M. C. FOR GREENVILLE COUNTY, S. C.
M. NO. *2573*