

LN/S -17268

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

E. L. MARTIN, formerly known as E. L. Martin, Jr.

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Three Hundred - - - - - (\$ 300.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum,

the first payment of interest being due and payable on the first day of November, 1947, and thereafter interest being

due and payable - - - - - annually; said principal sum being due and payable in three (3) equal, successive, - - - - - annual

installments of One Hundred - - - - - (\$100.00) Dollars each, and a final install-

ment of - - - - - (\$ - - - - -) Dollars, the first installment of

said principal being due and payable on the first day of November, 1948, and thereafter the remaining installments of

principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full; all of which and such other terms,

conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being situate in Fairview Township, Greenville County, South Carolina, containing One Hundred and 53/100 (100.53) acres, more or less, according to a survey and plat made by J. Mac Richardson, Surveyor, in February 1947 and being bounded on the North by lands belonging to Carrie Richardson, on the East by lands formerly belonging to E. J. Myers, now Coley, together with lands of the estate of E. L. Martin, on the South by the estate of E. L. Martin, and on the west by the estate of E. L. Martin, and being the same tract of land conveyed to E. L. Martin, Jr., by B. W. Brooks by deed dated February 27, 1947, recorded in Book 308, page 130, R.M.C. Office, Greenville County. Said tract of land is described on the Richardson plat by courses and distances and metes and bounds. Said plat is recorded in the office of the R.M.C., Greenville County, Book Q Page 193, said plat and the record thereof being by reference made a part of this description.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein, first party shall on request of second party, apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal land bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 14th day of November, 1950.

Land Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Land Bank of Columbia
as their Agent and Attorney in fact

and
The Federal Land Bank of Columbia
for itself and as Agent and Attorney
in fact as aforesaid.

By: H.C. Seaman
H.C. Seaman, asst. Vice President

attest: J.E. Dowe, Jr.
J.E. Dowe, Jr. Secretary

Witnesses:
Caroline Owens