

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

H. W. GANTT

SEND GREETING:

WHEREAS, I the said

H. W. GANTT

in and by X certain promissory note in writing, of even date with these presents X well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Forty-Seven Hundred Fifty & No/100 (\$4,750.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 13th day of June, 1947, and on the 13th day of each month of each year thereafter the sum of \$49.26, to be applied on the interest and principal of said note, said payments to continue up to including the 13th day of April, 1957, and the balance of said principal and interest to be due and payable on the 13th day of May, 1957; the aforesaid monthly payments of \$49.26 each are to be applied first to interest at the rate of four & one-half (4 1/2%) per centum per annum on the principal sum of \$4,750.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ~~ten (10%) per cent of the indebtedness as~~ attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. a reasonable

NOW, KNOW ALL MEN, That I, the said H. W. Gantt in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said H. W. Gantt in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns forever:-

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in Greenville Township, Greenville County, State aforesaid, Eastern side on the/of Jones Avenue, in Ward 6 of the City of Greenville, and being more particularly described as follows:-

BEGINNING at an iron pin on the Eastern side of Jones Avenue, at corner of property now or formerly owned by J. A. McDaniel, and running thence with the line of said property N. 83-E. 18 1/2 feet to an iron pin in line of Donaldson property; thence with the line of said property N. 2 W. 75 feet to an iron pin; thence S. 83 W. 178 1/2 feet to an iron pin on Jones Avenue; thence with the Eastern side of Jones Ave. S. 75 ft. to the point of beginning.

This is the same property conveyed to me by deed of Marion W. Merritt and Inez B. Merritt of even date and to be recorded herewith.

Paid and Satisfied in full this 16th Day of May 1962

*Witnesses
Betty B. Rowland
Bobbie B. Ivy*

*Liberty Life Insurance Company
By: B. H. Cleveland
Assistant Secretary*

SATISFIED AND CANCELLED OF RECORD
5TH DAY OF April 1962
Ollie Johnson
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:20 CLOCK P.M. NO. 24672

