

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO.

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, James T. Reid & Elsie R. Reid

SEND GREETINGS:

Whereas, we the said James T. Reid and Elsie R. Reid

in and by a certain X note in writing, of even date with these presents, are well and truly indebted to The Mutual Bank

in the full and just sum of Three Thousand & No/100 - - - - - Dollars

of \$600.00 each, the first to be due May 6, 1948

with interest thereon from date at the rate of 6 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we the said James T. Reid & Elsie R. Reid

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Mutual Bank - - - - -

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US

the said James T. Reid & Elsie R. Reid

in hand well and truly paid by the said The Mutual Bank

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said THE MUTUAL BANK

All that piece, parcel or lot of land in Glassy Mountain Township, Greenville County, State of South Carolina, Gowansville School District and having the following metes and bounds;

BEGINNING at iron spike in the center of the Rutherford Road common corners of lots Nos. 3 and 4 on a plat hereafter referred to and running thence S. 88-40 E. 2444 feet to stake in Spartanburg and Greenville County line common corners of Lots Nos. 3 and 4; thence N. 1-20 E. 1392 feet to stake common corners of lots Nos. 2 and 3; thence N. 88-40 W. crossing Motlow Creek, 707 feet to pin by the side; thence S. 45 W. 690 feet to stake; thence S. 65 W. 156 feet to stake; thence N. 82 W. 189 feet to stake; thence N. 56-15 W. 255.5 feet to stake; thence N. 73-45 W. 629.5 feet to iron spike in center of the Rutherford road just North of the intersection of the Rutherford Road and a cross road; thence S. 3-45 W. 200 feet to point in center of Rutherford Road; thence S. 9-15 W. 941 feet to the point and place of the beginning and designated as Lot No. 3 on a plat by W. P. Morrow Sept. 1944. Said plat recorded in Plat Book M at page 99 which said plat and outside boundarier are based on a survey and plat by R. E. Dalton, recorded in Plat Book A at page 451 Office of R.M.C. for Greenville County and containing according to said plat 61 & 65/100 acres, more or less, and being that land conveyed to B. L. Johnson and E. F. Blackwell by J. D. Lanford Oct. 1944. See Deed Book 270 page 29 R.M.C. Office Greenville County. Also Book M Page 655, Auditors Office, Greenville County.

Paid and satisfied in full & cancellation authorized this the 16th day of Aug. 1949

The Mutual Bank.

*by J. G. Landrum
President*

*witnesses:
A. J. Stone
J. A. Bagwell*

SATISFIED AND CANCELLED OF RECORD
24 DAY OF August 1949
Ollie Parrish
R.M.C. FOR GREENVILLE COUNTY
AT 10 O'CLOCK A.M.