

S-171-242

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Thomas H. McGowan and Ella McGowan

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Seven Hundred - - - - - (\$ 700.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4)

per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November 1947

and thereafter interest being due and payable twenty (20) equal successive, annual installments

of Thirty-Five (\$ 35.00) Dollars,

each and a final installment of (\$ -) Dollars, the first installment of said principal being due

and payable on the First day of November 1947

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

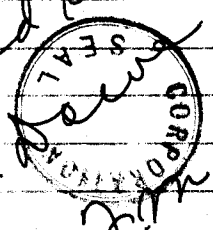
NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that certain piece, parcel or tract of land containing Thirty-Two (32) acres, more or less, in Bates Township, Greenville County, South Carolina, known as the McKinney Place, located on the Greer Public Road, about 14 miles from Greer, being bounded on the north by lands now or formerly of Raymond O'Neal; on the east by lands of C. H. Duck; on the south by lands of Albert McCauley; and on the west by land of W. Y. Batson, and being more fully outlined and delineated on a plat prepared by W. A. Hester, Surveyor, dated March 17, 1923, which is recorded in Greenville County in Plat Book Q at page 193.

ALSO, all that certain piece, parcel or tract of land containing Ten and Three-Tenths (10.3) acres, more or less, in Bates Township, Greenville County, South Carolina, known as the McKinney Place, located on the Tigerville Road and Greer Road, about 14 miles from Greer, bounded now or formerly on the north by lands of Raymond O'Neal; on the east by lands of C. H. Duck; on the south by lands of C. H. Duck and lands of Albert McCauley; and on the west by lands of W. Y. Batson. This property is more fully outlined and delineated on a plat prepared by W. A. Hester, Surveyor, dated March 17, 1923, as amended, which is recorded in the Public Records of Greenville County in Plat Book Q, at page 193. This tract is the Nineteen (19) acre tract shown on said plat less and except Eight and Seven-Tenths (8.7) acres conveyed to Raymond O'Neal by deed dated June 26, 1946, which is recorded in Greenville County in Deed Book 295 at page 6.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the mortgage herein has been paid in full, with interest, on the 17th day of April, 1946, and the lien thereon is hereby satisfied.
J. E. Baker, Jr.
Attest



SATISFIED AND CANCELLED OF RECORD
20 DAY OF April 1946
J. E. Baker, Jr.
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:25 O'CLOCK A. M. NO. 10139

J. E. Baker, Jr.