

LN S-171-246

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

W. FRANK CAGLE,

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of Eighteen hundred - - - - - (\$ 1800.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the first day of November 1947,

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in twelve (12) - - - - - equal successive, - - - - - annual installments

of One hundred thirty-nine (\$ 139.00) Dollars,

each and a final installment of One hundred thirty-two (\$ 132.00) Dollars, the first installment of said principal being due

and payable on the first day of November 1950,

and thereafter the remaining installments of principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land, lying and being in Oaklawn Township, Greenville County, South Carolina, containing, in the aggregate, Seventy-Nine and 3/10 (79.3) acres, more or less, and being made up of three separate lots or parcels of land shown and designated as lots numbers 2, 5 and 8 of a plat made by J. Mac Richardson, Surveyor, in April 1947, recorded in Book Q, Page 185, R.M.C. Office, Greenville County, The land as a whole is bounded on the North by the Hill lands, on the East by J. D. Chastain, on the south by Brady and the Saluda River, on the west by C. W. Owens. Tract number 2 was conveyed to W. F. Cagle by Annie Dunlap and others by deed dated November 23, 1940, recorded in Book 228, page 35. Tract number 8 was conveyed to W. F. Cagle by Alberta C. Eskew by deed dated November 20, 1944 recorded in Book 269, page 256. Tract number 5 was conveyed to W. F. Cagle by Dora Bagwell and others by deed dated November 30, 1940, recorded in Book 228, page 125.

This mortgage is subject to existing easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 11th day of December, 1952.

Witnesses:
Carolina Owens
J. R. Ellis, Jr.

The Federal Land Bank of Columbia
By: *J. E. Dawe, Jr., Treasurer*
Attest: *H. C. Leamon, Secretary*

SATISFIED AND CANCELLED OF RECORD
30 DAY OF March 1952
Oliver Jarnesworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:58 O'CLOCK P. M. NO. 7120