

MORTGAGE OF REAL ESTATE

*In Postponement of Lien, see R. E. M. Book 1121 p. 429*  
*In Postponement of Lien, see R. E. M. Book 475 Page 389*  
*In Postponement of Lien, see R. E. M. Book 770, Page 197*  
TRUST AGREEMENT AND MORTGAGE

THIS INDENTURE, made this 19 day of April in the year of our Lord One Thousand Nine Hundred forty-seven between Paul C. Davis, S. Paul Burdette and Claud N. Johnson as trustees of the Monaghan Methodist Church, in Greenville, County of Greenville, State of South Carolina, Mortgagor, of the first part, and THE DIVISION OF HOME MISSIONS AND CHURCH EXTENSION OF THE BOARD OF MISSIONS AND CHURCH EXTENSION OF THE METHODIST CHURCH, a corporation under the laws of the State of New York, Mortgagee, party of the second part.

WITNESSETH, THAT, Whereas, the parties of the first part do hereby represent and declare that they or their predecessors in office have acquired title to, and do now hold, the premises hereinafter described, in trust, and said premises shall be held, kept, maintained, and disposed of as a place of divine worship for ministers and members, of the Methodist Church, subject to the Discipline, usage, and ministerial appointments of said Church as from time to time authorized and declared by the General Conference of said Church, and the Annual Conference within whose bounds the said premises may be situated.

WHEREAS, the party of the second part in consideration of the uses and purposes to which said premises are devoted, as hereinafter declared, has granted aid in the form of a conditional donation, in the amount of TWO THOUSAND - - - - - DOLLARS, to be secured and repaid as hereinafter set out:

NOW, the parties of the first part, for and in consideration of the foregoing, for themselves and successors in office as Trustees, hereby promise and agree to and with the said party of the second part that in case the property hereinafter described shall ever hereafter be alienated from the Methodist Church, or cease to be used for or be devoted to other uses than the uses and purposes set forth herein, then the said parties of the first part shall and will forthwith repay to the party of the second part said amount with lawful interest thereon,

AND the said parties of the first part further agree to keep the buildings adequately insured against loss or damage by fire,

AND to secure the performance of their said covenants and obligations above set forth, and in consideration of the said premises,

THE said parties of the first part do, by these presents, mortgage unto the party of the second part, the said Division of Home Missions and Church Extension of the Board of Missions and Church Extension of the Methodist Church, all of the following described property, to-wit:-

All that piece, parcel or lot of land in Chicks Springs Township, Greenville County, State of South Carolina, on Old Rutherford Road near Paris School.

BEGINNING at an iron pin corner of Old Rutherford Road and Cason Ave. and running thence with Old Rutherford Road N. 20 E. 196 ft. to iron pin; thence S. 42 E. 96 ft. to iron pin on Cason Ave., thence with Cason Ave. S. 49 W. 169 ft. to point of beginning, this lot being of triangle shape.

THIS INSTRUMENT IS executed under authority of a resolution of the Quarterly Conference of Monaghan & Woodside charge, in the bounds of the Upper South Carolina Annual Conference, held at a meeting thereof on the 2nd day of February, 1947.

NOW, if the said parties of the first part, or any of them shall repay said sum of money so conditionally donated, with interest thereon, then this indenture shall be void, or else remain in full force and effect.

WITNESS our hands and seals the day and date above mentioned.

Paul Kinnett

Paul C. Davis

S. Paul Burdette