

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

MAUDE F. HOLOBAUGH

SEND GREETING:

WHEREAS, I the said Maude F. Holobaugh,

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Four Thousand & no/100 (\$4,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of May, 1947, and on the 1st day of each month of each year thereafter the sum of \$41.48, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of March, 1957, and the balance of said principal and interest to be due and payable on the 1st day of April, 1957; the aforesaid monthly payments of \$41.48 each are to be applied first to interest at the rate of four and one-half per centum per annum on the principal sum of \$4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. a reasonable

NOW, KNOW ALL MEN, That I, the said Maude F. Holobaugh, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Maude F. Holobaugh in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns, forever:-

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in Greenville Township, Greenville County, State of South Carolina, in Ward I of the City of Greenville, on the Northwest side of Butler Avenue, in the block between Hampton Avenue and Pinckney Street, and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the Northwest side of Butler Avenue at the corner of an Alley (said alley being between this lot and the lot belonging to L. B. Houston, and running North westerly from Butler Avenue); thence with the line of Butler Avenue, S. 20 1/2 W. 70 feet, more or less, to an iron pin on said Avenue, thence N. 69 1/2 W. 109 feet to an iron pin; thence N. 60 1/2 W. 57 feet, more or less, to an iron pin on an alley (said alley running northeasterly between this lot and property now or formerly belonging to the Estate of J. F. Gallivan); thence along said alley N. 23 1/2 E. 61 feet, more or less, to an iron pin on the South side of the alley first above mentioned; thence with the South side of said alley, S. 69 1/2 E. 161 feet, more or less, to an iron pin on Butler Avenue, the beginning point.

TOGETHER with all rights and interest of the Grantor in and to the two alleys hereinabove referred to, including the right to use same.

This is the same property conveyed to me by deed of L. H. Philpot dated August 20, 1942 and recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 247, page 8.

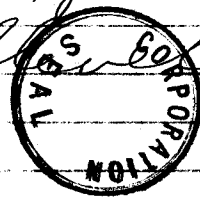
Paid and Satisfied in full this 9th day of Aug, 1956

Liberty Life Insurance Company

By: G.H. Crawford, Asst. Secretary

Witnesses:

Betty R. Rowland
Bobbie Joe Rogers



SATISFIED AND CANCELLED OF RECORD
10 DAY OF Aug 1956
Ollie J. Janssen
R. M. C. FOR GREENVILLE COUNTY, S. C.
NO. 20381
11:58 O'CLOCK A. M.