

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville }

AMORTIZATION MORTGAGE

*For Release, see R. E. M. Book, 364
Page 317.*

KNOW ALL MEN BY THESE PRESENTS, That

Fred S. Bayne

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Twenty-Two Hundred (\$2200.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the 1st day of November 19 47

and thereafter interest being due and payable Seventeen equal successive, Seventeen annual installments

of One Hundred Twenty-Three (\$123.00) Dollars,

each and a final installment of One Hundred Nine (\$109.00) Dollars, the first installment of said principal being due

and payable on the 1st day of November 19 49

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit: All that piece, parcel and lot of land lying and being

situate in Butler Township, Greenville County, South Carolina, on the Bennett's Bridge Road, containing forty-nine and forty-eight hundredths (49.48) acres, more or less, and being bounded on the North by lands of the Estate of J. A. Fowler and Peters Creek separating this property from lands of W. R. Cox and the C. T. Neeley Estate, on the East by Peters Creek separating this property from lands of the Neely Estate on the South by J. M. Verdin, and by lands of J. B. and Ruby Lee Smith and on the West by J. M. Verdin, by lands of J. B. and Ruby Lee Smith, W. D. Fowler and the J. A. Fowler Estate, and being all of the lands conveyed to Fred S. Bayne by the F. S. Royster Guano Company by deed dated September 28, 1927, recorded in Book 138, Page 262, R.M.C. Office, Greenville County, except about three-fourths (3/4) of an acre conveyed off by the said Fred S. Bayne to J. B. Smith and Ruby Lee Smith by deed dated November 28, 1945, recorded in Book 284, Page 323. Said tract of land is fully described by courses and distances and metes and bounds by a plat thereof made by W. J. Riddle, Surveyor, on November 3, 1933, as amended by C. D. Caughman, Engineer, on March 6, 1947, which is recorded in Plat Book Q, Page 143, RMC Office Greenville County and reference is thereto made for a more definite and particular description.

This mortgage is subject to existing easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 12th day of Oct 19 55

*J.E. Danner, Jr. Secy.
A.C. Lawrence, Jr. Treas.
Witness J.R. Ellis, Jr.*

SATISFIED AND CANCELLED OF RECORD
DAY OF NOV 19 55
Ellis
A.M.C. FOR GREENVILLE COUNTY, S.C.
AT 7:50 O'CLOCK A.M. NO. 28457