

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

CLARENCE C. LIPSCOMB

SEND GREETING:

WHEREAS, I the said Clarence C. Lipscomb

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Six Thousand & no/100 (\$6,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 17th day of April, 1947, and on the 17th day of each month of each year thereafter the sum of \$63.66, to be applied on the interest and principal of said note, said payments to continue up to including the 17th day of February, 1957, and the balance of said principal and interest to be due and payable on the 17th day of March, 1957; the aforesaid monthly payments of \$63.66 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$6,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

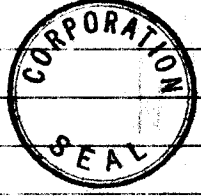
NOW, KNOW ALL MEN, That I, the said Clarence C. Lipscomb in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Clarence C. Lipscomb in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its Successors and Assigns, forever:-

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being at the Southeast corner of the intersection of Lavinia Avenue and Henrietta Street (formerly known as Franklin Avenue) in the City of Greenville, County of Greenville, State of South Carolina, being shown as Lot 34 on plat recorded in the R.M.C. Office for Greenville County in Plat Book C, page 5, and having according to said plat the following metes and bounds, to-wit:-

BEGINNING at an iron pin at the Southeast corner of the intersection of Lavinia Avenue and Henrietta Street and running thence with the South side of Henrietta Street, N. 58-30 E. 157.5 feet to a stake at corner of Henrietta Street and a 10 foot alley; thence along with the West side of said alley S. 21-16 E. 100 feet to an iron pin at corner of Lots 33 and 34; thence with the line of Lot 33, S. 73-08 W. 155.4 feet to an iron pin on the East side of Lavinia Avenue; thence with the East side of Lavinia Avenue, N. 21-22 W. 60 feet to the beginning corner.

This is the same property conveyed to me by deed of Elizabeth J. McClenaghan dated September 1, 1945, and recorded in the R.M.C. Office for Greenville County in Deed Book 279 at page 420.

Paid in full and satisfied on this the 8th day of February, 1954.
Witnesses: Eptes B. Howee, Jr. Shirley R. Mansan
Liberty Life Insurance Company
By: Wm P. Anderson Treasurer



SATISFIED AND CANCELLED OF RECORD
9 DAY OF Feb 1954
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:50 O'CLOCK P. M. NO. 2962