

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

NORRIS BROTHERS

SEND GREETING:

WHEREAS, the said Norris Brothers, a corporation organized and existing under the laws of the State of South Carolina,

in and by certain promissory note in writing, of even date with these presents is well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of One Hundred Fifty Thousand and no/100 (\$150,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of FOUR

(4%) per centum per annum, said principal and interest being payable in monthly installments as follows: Interest, only, to be paid from the date hereof to March 15th 1947 and Beginning on the 15th day of April 1947, and on the 15th day of each month of each year thereafter the sum of \$ 909.00, to be applied on the interest and principal of said note, said payments to continue up to including the 15th day of February 1967, and the balance of said principal and interest to be due and payable on the 15th day of March 1967; the aforesaid monthly payments of \$ 909.00 each are to be applied first to interest, at the rate of four (4%) per centum per annum on the principal sum of \$ 150,000.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Norris Brothers in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said

LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that certain lot or parcel of land, with the buildings and improvements thereon, situate lying and being in the City of Greenville, County of Greenville, State of South Carolina, in the block bounded by East McBee Avenue, South Main, East Court and Falls Streets, and having the following metes and bounds, to-wit:

BEGINNING at a point on the east side of South Main Street in the center of a 17-inch brick wall, which point is 55 feet south from the southeast corner of the intersection of South Main Street and East McBee Avenue, and running thence with the center of said 17-inch brick wall as a line, S. 70-01 E. 120 feet, 9 1/2 inches to a point in the center of said 17 inch brick wall where a 12-inch brick wall joins same; thence with the center of the 12-inch brick wall, N. 20-49 E. 55 feet 7 inches to a point on the south side of East McBee Avenue in the center of said 12-inch brick wall, which point is 121 feet 1/2 inch east from the southeast corner of the intersection of South Main Street and East McBee Avenue, and 231 feet 3 inches west from the southwest corner of the intersection of East McBee Avenue and Falls Street, and running thence from said point with the south side of East McBee Avenue, S. 70-20 E. 231 feet 3 inches to an iron pin at the southwest corner of the intersection of east McBee Avenue and Falls Street; thence with the western side of Falls Street, S. 19-45 W. 151 feet 11 inches to an iron pipe on an alley thence with the northern side of said alley, N. 69-57 W. 196 feet 1 7/8 inches to iron pipe, corner of Davenport Estate and Norris Brothers property; thence with the joint line of the Davenport Estate and Norris Brothers property N. 20-0 E. 48 feet 6 inches to a point; thence N. 69-57 W. 37 feet 7 5/8 inches to the northeast corner of a brick wall; thence on a line passing through said wall, N. 69-57 W. 19 feet 3 inches to a point on the south side of a 17-inch brick wall, which point is 101 feet east from the eastern side of South Main Street; thence along the south side of said wall, N. 69-57 W. 101 feet to a point on the eastern side of South Main Street which point is 101 feet 1/2 inch south from the southeast corner of the intersection of South Main Street and East McBee Avenue; thence along the eastern side of South Main Street, N. 20-39 E. 46 feet 1/2 inch to the point of beginning.

The within mortgage and the note secured hereby are executed on behalf of Norris Brothers, a corporation organized and existing under the laws of the State of South Carolina by the undersigned officers pursuant to resolutions adopted by the Board of Directors of said corporation at a meeting duly called and held on March 3rd 1947.

SATISFIED AND CANCELLED OF RECORD DAY OF March 1949 Allie Garnsworth R.N.C. FOR GREENVILLE COUNTY, S. C. 5:03 O'CLOCK P.M. NO. 5027