

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO.,

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, C. H. Elrod and Sarah Elrod

SEND GREETINGS:

Whereas, we the said C. H. Elrod and Sarah Elrod

in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to David M. Ramsay

in the full and just sum of Twenty-five Hundred and 00/100 (\$2,500.00) Dollars, ~~(\$2,500.00)~~ Dollars, to be paid Five Hundred (\$500.00) Dollars one year from the date hereof, and Five Hundred (\$500.00) Dollars each and every year thereafter until paid in full; said payments to be applied first to the payment of accumulated interest and the balance to reduction of the principal indebtedness;

with interest thereon from date at the rate of six per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, C. H. Elrod and Sarah Elrod

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said David M. Ramsay

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us

the said C. H. Elrod and Sarah Elrod

in hand well and truly paid by the said David M. Ramsay

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

David M. Ramsay, his heirs and assigns:-

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville, known and designated as Lot No. seven(7), as shown on plat recorded in Plat Book "E", at page 240, and having the following metes and bounds, to-wit:-

BEGINNING at a point on West Washington Street, joint corner of Lots Nos. seven (7) and eight(8), and running thence with line of Lot No. eight(8), N. 41-41 E. seventy-five(75) feet to a 10-foot alley; thence with said alley S. 48-50 E. eighteen (18) feet to corner of Lot No. six (6); thence with line of Lot No. six (6), S. 41-40 W. seventy-five (75) feet to Washington Street; thence with said Washington Street N. 48-50 W. eighteen (18) feet to the beginning corner.

Being the identical lot of land this day conveyed to us by the said David M. Ramsay by his deed of even date herewith, and to be recorded simultaneously herewith.

This mortgage is given so secure the balance of the purchase price of said property.

*paid in full and satisfied
this 28th day of Feb, 1955
David M. Ramsay*

*Witnessed
Geraldine Walsh*

SATISFIED AND CANCELLED OF RECORD
28 DAY OF Feb
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 10:00 O'CLOCK P. M. NO. 5367