

LN S-17123

LAND BANK COMMISSIONER

STATE OF SOUTH CAROLINA,  
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

JOHN E. BASKIN - - - - -

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of ~~Ten Hundred Twenty-five~~ -

(\$ 1025.00 - ) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum, the first payment of interest being due and payable on the first day of November, 1947, and thereafter interest being due and payable annually; said principal sum being due and payable in three (3) equal, successive, annual installments of Two Hundred Fifty-Seven (\$ 257.00 ) Dollars each, and a final installment of Two Hundred Fifty-Four (\$ 254.00 ) Dollars, the first installment of said principal being due and payable on the first day of November, 1947, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Austin Township, Greenville County, South Carolina, containing Ninety-six and three-tenths(96.3) acres, more or less, according to a survey and plat made by J. Mac Richardson, Registered Land Surveyor, in December 1946. The land lies on the public road leading from Standing Springs to Greenville and is bounded on the north by Pitts, Baldwin and Chiles, on the east by Robert Thompson, on the south by Billy Garrett and on the West by the Baldwin lands. Said tract is described by courses and distances on the above mentioned plat recorded in Book Q, Page 111 and reference is thereto made for a more particular and definite description. It is the same land which was conveyed to John E. Baskin by Ruby Lee Jones by deed dated September 14, 1946 recorded in Book 299, page 76. It is likewise the same land as was conveyed to the said John E. Baskin by L. S. Verdin, by his quit claim deed correcting certain errors which appear in the deeds from L. S. Verdin to Ruby Lee Jones dated July 1, 1946 recorded in Book 295, page 113 and the aforementioned deed from Ruby Lee Jones to the said John E. Baskin.

This mortgage is subject to existing easements.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein first party shall, on request of second party, apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

*The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this the 20th day of March, 1951.*

*Said Bank Commissioner  
Federal Farm Mortgage Corporation  
By: The Federal Land Bank of Columbia  
as their Agent and Attorney in fact.*

*witnesses:  
Caroline Owens  
J. R. Eavis, Jr.*

*The Federal Land Bank of Columbia  
for itself and as Agent and Attorney  
in fact as aforesaid.*

*By: J. E. Douse, Jr.  
J. E. Douse, Jr. Treasurer*

*Attest: W. A. Ma. Liberty  
W. A. Ma. Liberty Asst. Secy.*

ATTESTED AND CANCELLED OF RECORD  
6 DAY OF April 19 51  
W. A. Ma. Liberty  
C. FOR GREENVILLE COUNTY, S. C.  
BOOK P-M NO. 7971