

S-17125

LAND BANK COMMISSIONER

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Wilson Burton

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Three Hundred

(\$ 300.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum,

the first payment of interest being due and payable on the First day of November, 1947, and thereafter interest being

due and payable annually; said principal sum being due and payable in equal, successive, annual

installments of Seventy-Five (\$ 75.00) Dollars each, and a final install-

ment of (\$) Dollars, the first installment of

said principal being due and payable on the First day of November, 1947, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being near the Town of Simpsonville, Austin Township, Greenville County, South Carolina, containing thirty-eight and ninety-one one hundredths (38.91) acres, more or less, according to a plat made by W. J. Riddle, Surveyor, in April 1928 and being known and designated on that plat as tract number 2 in a subdivision of the lands of W. A. Pollard and Eliza Pollard. Said tract of land is bounded on the north by lots numbers 1 and 3 of the Pollard estates, on the east by West and S. P. Holland, on the south by J. O. Gresham and lot number 4 of the Pollard estates which now or formerly belonged to Stokes, and on the west by tract No. 1 of the Pollard estates now belonging to Alex Pollard. The plat aforesaid is recorded in Book Q page 89 and shows the land by courses and distances and metes and bounds and reference is thereto made for a fuller and more particular description. Said tract of land was conveyed to J. R. Richardson by I. S. Hamby by deed dated Aug. 13, 1941, recorded in Book 236, page 141. It is also the same tract of land as was conveyed to Wilson Burton by J. R. Richardson.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein, first party shall on request of second party apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

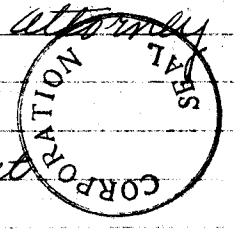
The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 21st day of November, 1947.

*Land Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Land Bank of Columbia
as their agent and attorney in fact*

*Witnesses:
Caroline Owens
E. N. Harison*

*The Federal Land Bank of Columbia
for itself and as agent and attorney
in fact as aforesaid.*

*By: H. C. Leaman
Asst. Vice President
Attest: J. E. Dowd, Jr.
Secretary*



*RECORDED AND CANCELLED OF RECORD
AT 11:00 O'CLOCK
A.M. FOR GREENVILLE COUNTY, S. C.
ON 11-21-47*

*SATISFIED AND CANCELLED OF RECORD
DAY OF 11-21-47
R.M.C. FOR GREENVILLE COUNTY
AT 11:00 O'CLOCK A.M.*