

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

I, E. R. BULL

SEND GREETING:

WHEREAS, I, the said E. R. BULL

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Nine Thousand Five Hundred (\$9,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 31st day of JANUARY, 19 47, and on the 1st day of each month thereafter until the principal and interest is paid in full the principal and interest is paid in full. the aforesaid monthly payments of \$ 100.00 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$ 9,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said E. R. Bull in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said E. R. Bull in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land situate, lying and being on the North side of West Earle Street, in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the North side of West Earle Street, said pin also being 51.5 feet East from the Northeast corner of the intersection of West Earle Street and Townes Street, and running thence in a Northerly direction 160 feet to an iron pin; thence in an Easterly direction 53 1/2 feet to an iron pin in line of lot now or formerly owned by C. F. Haynsworth; thence with said Haynsworth line in a Southerly direction 160 feet to an iron pin on the North side of West Earle Street; thence with the North side of West Earle Street in a Westerly direction 53 1/2 feet to the beginning corner.

This is the same property conveyed to me by deed of Sonno M. Straus, dated November 6, 1933, recorded in the D.M.C. Office for Greenville, S. C. in Deed Book 166, Page 527.

Handwritten notes: 'Paid in full', 'Liberty Life Insurance Co.', 'Witnesses: Jean Mc Gandy, Mervin Paulding Spafford'.

Stamp: 'RECORDED AND CANCELLED OF RECORD 25 DAY OF March 19 50 R. M. C. FOR GREENVILLE COUNTY, S. C. AR 8:41 O'CLOCK R. M. NO. 7291'