

S-17081

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

Carroll L. Smith

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Two Hundred Fifty

(\$ 250.00

) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum,

the first payment of interest being due and payable on the First day of November, 1947, and thereafter interest being

due and payable annually; said principal sum being due and payable in Two (2) equal, successive, annual

installments of Eighty-four (\$ 84.00) Dollars each, and a final install-

ment of Eighty-Two (\$ 82.00) Dollars, the first installment of

said principal being due and payable on the First day of November, 1947, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All those two certain lots or parcels of land in Butler Township, Greenville County, South Carolina, lying on or just off of the Greenville to Pelham Road containing twenty-three and twenty-eight hundredths (23.28) acres, more or less, in the aggregate and being known and designated as tracts numbers 1 and 2 on a plat thereof made by H. S. Brockman, Surveyor, on November 2nd 1946, which said plat is recorded in Book Q, page 45, R.M.C. Office, Greenville County. The two parcels of land are separately described by courses and distances on the said plat and do not adjoin but lie near each other. They are specifically described as follows:

Tract number 1 contains eighteen and four hundredths (18.04) acres, more or less, lies on the north side of Greenville-Pelham Road and is bounded on the north by Morris Satterfield and Cleve Greer, on the east by Cleve Greer, on the south by the Greenville-Pelham Road with J. A. Bull owning the lands across the road and on the west by Grady Yeargin.

Tract number 2 contains five and twenty-four hundredths (5.24) acres, more or less, lies a short distance north of the above described tract on the west side of a road branching off from the Greenville-Pelham Road in a generally northeast direction. It is bounded on the north by Cleve Greer, on the east by the said Cleve Greer, on the south by Morris Satterfield, on the west by Grady Yeargin. The first described tract of land was conveyed to Mrs. B. F. Trapier by Thos. F. League by deed dated Feb. 20, 1875 recorded in Book GG, page 320.

The second described tract was conveyed to B. F. Trapier by Mathilda Sudduth by deed dated Nov. 4th 1886 recorded in Book SS, Page 334. Both tracts were conveyed to Carroll L. Smith by Harriett Trapier Greene and James Heyward Trapier, the said grantors being children of the above mentioned B. F. Trapier.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein first party shall, on request of second party, apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 8th day of November, 1949.

Witnesses:
Caroline Owens
E. Mayson

Land Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Land Bank of Columbia
as their Agent and Attorney in fact
and
The Federal Land Bank of Columbia
for itself and as Agent and Attorney
in fact as aforesaid
By: H. C. Leamer, Asst. Vice President
Attest: Louis Storall, Asst. Secretary

