

S-171-181

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Carroll L. Smith

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of Fourteen Hundred - - - - - (\$ 1400.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the First day of November 19 47

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in Sixteen (16) equal successive, - - - - - annual installments

of Eighty-Three - - - - - (\$ 83.00) Dollars,

each and a final installment of Seventy-Two - - - - - (\$ 72.00) Dollars, the first installment of said principal being due

and payable on the First day of November 19 50

and thereafter the remaining installments of principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All those two certain lots or parcels of land in Butler Township, Greenville County, South Carolina, lying on or just off of the Greenville to Pelham Road containing twenty-three and twenty eight hundredths (23.28) acres, more or less, in the aggregate and being known and designated as tracts numbers 1 and 2 on a plat thereof made by H. S. Brockman, Surveyor, on November 2nd, 1946, which said plat is recorded in Book Q, Page 45, R.M.C. Office, Greenville County. The two parcels of land are separately described by courses and distances on the said plat and do not adjoin but lie near each other. They are specifically described as follows:-

Tract number 1 contains eighteen and four hundredths (18.04) acres, more or less, lies on the north side of Greenville-Pelham Road and is bounded on the north by Morris Satterfield and Cleve Greer, on the east by Cleve Greer, on the south by the Greenville-Pelham Road with J. A. Bull owning the lands across the road and on the west by Grady Yeargin.

Tract number 2 contains five and twenty-four hundredths (5.24) acres, more or less, lies a short distance north of the above described tract on the west side of a road branching off from the Greenville-Pelham Road in a generally northeast direction, It is bounded on the north by Cleve Greer, on the east by the said Cleve Greer, on the south by Morris Satterfield, on the west by Grady Yeargin. The first described tract of land was conveyed to Mrs. B. F. Trapier by Thos. R. League by deed dated Feb. 20, 1875 recorded in Book GG, page 320.

The second described tract was conveyed to B. F. Trapier by Mathilda Sudduth by deed dated Nov. 4th 1886 recorded in Book SS, Page 334. Both tracts were conveyed to Carroll L. Smith by Harriett Trapier Greene and James Heyward Trapier, the said grantors being children of the above mentioned B. F. Trapier.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary first party may make at any time advance payments of principal in any amount. Advance principal payment made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 26th day of October, 1950.

Witnesses:
Caroline Owens
J. R. Ellis, Jr.

The Federal Land Bank of Columbia
By: W. C. Leaman, Asst. Vice President
Attest: J. E. Dowe, Jr., Secretary



SATISFIED AND CANCELLED OF RECORD

5 DAY OF Sept 1953

Devin Jarnawalt
R. M. C. FOR GREENVILLE COUNTY, S. C.

12/10/48 10:00 A. M. NO. 19855