

Trustee and delivered to the Company, and no bonds shall be issued in place thereof.

IN WITNESS WHEREOF, the Charleston and Western Carolina Railway Company, party of the first part, has caused this Indenture to be signed and acknowledged or proved by its President or a Vice President, and its corporate seal to be hereunto affixed and the same to be attached by the signature of its Secretary or an Assistant Secretary; and Safe Deposit and Trust Company of Baltimore, party of the second part, has caused this Indenture to be signed and acknowledged or proved by its President or a Vice President and its corporate seal to be hereunto affixed and the same to be attested by the signature of its Secretary or an Assistant Secretary, as of the day and year first above written.

(SEAL):

Attest:



CHARLESTON AND WESTERN CAROLINA RAILWAY COMPANY

By (Signed) C. McD. Davis

President

(Signed) F. D. Lemmon

Secretary

Signed, sealed and delivered by
Charleston and Western Carolina
Railway Company in presence of:

(Signed) A. J. Rappold

(Signed) F. J. Primosch

SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE,

By (Signed) Thos. B. Butler

President

Attest:



(Signed) E. C. Pond

(SEAL) Secretary

Signed, sealed and delivered by
Safe Deposit and Trust Company
of Baltimore in presence of:

(Signed) J. E. Knapp

(Signed) L. W. Bregenzer

STATE OF NEW YORK)
COUNTY OF NEW YORK) SS

Before me, Edward F. Ryan, Notary Public in and for the State and County aforesaid, personally appeared C. McD. Davis, President, and F. D. Lemmon, Secretary, of Charleston, & Western Carolina Railway Company, to me well known to be the persons who in their several official capacities, as above set forth, executed the foregoing instrument and severally acknowledged the execution thereof to be the free act and deed of Charleston & Western Carolina Railway Company for the uses and purposes therein mentioned, and that the same was signed, sealed and delivered as therein set forth in the presence of A. J. Rappold and F. J. Primosch, who then and there subscribed the same as attesting witnesses.

Before me also appeared A. J. Rappold, who being duly sworn, says that he saw the within named C. McD. Davis as President of Charleston & Western Carolina Railway Company, a corporation under and by virtue of the laws of the State of South Carolina, and F. D. Lemmon, as Secretary thereof, as the act and deed of said corporation, sign, affix thereto the seal of the said corporation and deliver the within instrument, and that he with F. J. Primosch witnessed the execution of the same.

In Witness Whereof, I have hereunto set my hand and official seal this 19th day of September, A. D. 1946,