

S-171-178

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

James W. Sullivan

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Eleven Hundred (\$ 1100.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4) per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the first day of November 1947 and thereafter interest being due and payable Twelve(12) equal successive, annual installments of Eighty-five (\$ 85.00) Dollars, each and a final installment of Eighty (\$ 80.00) Dollars, the first installment of said principal being due and payable on the First day of November 1949

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that tract of parcel or land containing Sixty and Sixty-Four Hundredths(60.64) acres, more or less, situate, lying and being in Fairview Township, Greenville, South Carolina, about nine miles southwest of Fountain Inn, on the Cedar Falls Road, bounded now or formerly on the north by lands of Belton Sims and E. A. Coker; east by lands of E. A. Coker; south by lands of J. W. Hill Estate; and on the west by Reedy River. Said tract of land is more particularly shown and delineated on a plat prepared by W. J. Riddle, Surveyor, on September 8, 1935, recorded in the office of the Register of Mesne Conveyance for Greenville County, in Book K, page 110, which plat and the record thereof are by reference incorporated herein. The lands described herein are the identical lands conveyed by R. P. Kellett to Lewis C. Terry, by deed dated December 26, 1941, recorded in the office of the Register of Mesne Conveyances for Greenville County in Deed Book 24 page 351, to which deed reference is made for a further description.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 28th day of Nov. 1948

The Federal Land Bank of Columbia
By: *J. E. Daulton, Jr.*
Treas.
Attest: *J. M. Baker*
sec.

Wit:
Caroline Owens
J. R. Ellis

SATISFIED AND CANCELLED OF RECORD
DAY OF Dec 19 1948
A. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:17 O'CLOCK A. M. NO. 14275