

S-17050

STATE OF SOUTH CAROLINA,
County of Greenville

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Grady Balcombe

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of One Hundred Seventy

~~five~~ (\$ 175.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum,

the first payment of interest being due and payable on the first day of November, 1947, and thereafter interest being

due and payable annually; said principal sum being due and payable in Two (2) equal, successive annual

installments of Sixty (\$ 60.00) Dollars each, and a final install-

ment of Fifty-Five (\$ 55.00) Dollars, the first installment of

said principal being due and payable on the first day of November, 1947, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full, and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that certain tract of land containing Twenty-Six and 40/100 (26.40) acres, more or less, being known and designated as tract No. 2 of the Nannie H. White Estate, in Austin Township, Greenville County, South Carolina, 5 miles Northeast of the Town of Simpsonville, South Carolina, 5 miles Northeast of State Highway #276, 1 1/2 miles West of Clear Springs Church, and now in possession of Grady Balcombe, bounded on the North by the White Estate; on the East by lands of D. V. White; on the South by the Smith lands; on the West by the Smith lands. Said tract of land is particularly shown and delineated on a plat prepared by W. J. Riddle, Surveyor, in March, 1936, recorded in Plat Book "Q", at Page 49, in the office of the Register of Mesne Conveyance for Greenville County, which plat and the record thereof are by reference incorporated herein. The lands described herein are the identical lands conveyed by Edna Mae Hunter to Grady Balcombe, by deed dated March 23, 1946, recorded in Deed Book 889, Page 329, in the office of the Register of Mesne Conveyance for Greenville County, South Carolina.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein, first party shall on request of second party, apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the note herein has been paid in full and the note is hereby discharged, this being the 12th day of November 1947. The Land Bank Commissioner and their Federal Agent and Attorney for the Federal Land Bank and the Federal Land Bank of South Carolina are hereby notified of the same and are requested to advise the same to the Register of Mesne Conveyance for Greenville County, South Carolina.

RECORDED AND CANCELLED OF RECORD
NOV 23 1947
FOR GREENVILLE COUNTY, S. C.
10-5115

RECORDED
NOV 23 1947