

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,  
County of GREENVILLE

I, DAVID F. WATSON

SEND GREETING:

WHEREAS, I the said DAVID F. WATSON

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seven Thousand and No/100 (\$7,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 18th day of December, 1946, and on the 18th day of each month of each year thereafter the sum of \$72.59, to be applied on the interest and principal of said note, said payments to continue up to including the 18th day of October, 1956, and the balance of said principal and interest to be due and payable on the 18th day of November, 1956; the aforesaid monthly payments of \$72.59 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$7,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, David F. Watson, the said David F. Watson, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me in hand well and truly paid by the said David F. Watson the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that parcel, piece, or lot of land with the buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 68 and a portion of Lot No. 73 of the subdivision known as Alta Vista as shown on plat as revised recorded in the R.M.C. Office for Greenville County in Plat Book G, page 20, and being further shown by a more recent survey by R. E. Dalton, Engineer, dated July 1946, and being further shown by a more recent survey, the following metes and bounds, courses and distances to-wit:-

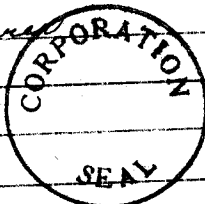
BEGINNING at an iron pin on the North side of Crescent Avenue, formerly known as Oliver Street, corner of Lots 68 and 69 and running thence with the joint line of said lots, N. 4-15 E. 254.3 feet to an iron pin on line of Lot 74; thence with the line of said lot, S. 85-45 E. 54.4 feet to an iron pin; thence along the line of property now or formerly owned by W. C. McDaniel S. 1-00 W. 254.9 feet to an iron pin on the North side of Crescent Avenue; thence with the North side of Crescent Avenue, N. 85-40 W. 68.2 feet to the point of beginning.

This being the same property conveyed to the mortgagor herein by John G. B. Ellison by deed dated November 9th, 1946 and to be recorded herewith.

*Paid in full and satisfied this the 2nd day of April, 1952*

*Witnesses:  
Welma S. Shore  
Margaret V. Bynum*

*Liberty Life Insurance Company  
By: Wm P. Anderson  
Treasurer*



SATISFIED AND CANCELLED OF RECORD  
4<sup>th</sup> DAY OF April 1952  
*Olin Farnsworth*  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:27 O'CLOCK A. M. NO. 7909