

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

I, Lee Roy Goodwin of Greenville County, South Carolina,

SEND GREETING:

WHEREAS, I the said Lee Roy Goodwin

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company in the full and just sum of Thirty-seven Hundred Fifty & No/100 (\$3,750.00) DOLLARS, to be paid at Canal Ins. Co. Office in Greenville, S. C., together with interest thereon from August 1, 1946 until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in Canal Ins. Co. office monthly installments as follows:

Beginning on the 1st day of September, 1946, and on the 1st day of each month of each year thereafter the sum of \$ 22.73, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of August, 1966, and the balance of said principal and interest to be due and payable on the 1st day of August, 1966; the aforesaid monthly payments of \$ 22.73 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$ 3,750.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Lee Roy Goodwin in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Lee Roy Goodwin in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns:

All that certain lot or parcel of land situate, lying and being on the North side of the Oil Mill Road, Greenville County, South Carolina, about two miles from the city limits of the City of Greenville, being known and designated as lot No. 7 of property of Central Realty Corporation according to plat of said property recorded in the R.M.C. Office for said Greenville County in Plat Book B, Page 82, having the following metes and bounds, to-wit:-

BEGINNING at a point on the North side of said Oil Mill Road, at the joint corner of lot No. 7 and lot now or formerly owned by J. C. Goodwin, and running thence with the said Oil Mill Road S. 77-22 W. 51.7 feet to a point at the joint corner of lots Nos. 7 and 6 on the said Oil Mill Road; thence along the joint lines of said lots Nos. 7 and 6, on the said Oil Mill Road; thence along the joint lines of said lots Nos. 7 and 6, N. 1-32 E. 182.8 feet to a point at the joint rear corner of lots Nos. 4 and 7; thence N. 85-48 E. 51 feet to an iron pin at the joint corner of lot No. 7 and property of J. C. Goodwin; thence along the joint line of lots No. 7 and the Goodwin lot S. 1-32 W. 175.3 feet to the beginning point, iron pin at the joint corner of lot No. 7 and the J. C. Goodwin lot on Oil Mill Road.

THE MORTGAGOR COVENANTS AND AGREES that with the monthly payments of principal and interest he will pay to mortgagee a pro rate portion of tax assessments and insurance premium next to become due, as estimated by the mortgagee, and further agrees to pay on demand such further sums as may be necessary to pay said annual charges when actually determined. Moneys so held shall not bear interest, and upon default may be applied by mortgagee on account of the mortgage indebtedness.

Paid in full and satisfied this the 10th day of August 1966.

*Canal Insurance Company
Wm R. Timmons Jr. V. Pres.
witness - Betty C. Ambrose*

SATISFIED AND CANCELLED OF RECORD
13 DAY OF Dec. 1966
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A. M. NO. 14603