

MORTGAGE OF REAL ESTATE

NEWS PTE. CO., GREENVILLE, S. C.

STATE OF SOUTH CAROLINA ;)
COUNTY OF GREENVILLE ,)

WHEREAS, at a meeting of the Board of Directors of The Woodside Securities Company duly called and held at the offices of said corporation, Woodside Building, Greenville, S. C., on the 6th day of May, 1946, a resolution was unanimously adopted authorizing the proper officers of said corporation to borrow the sum of Four Hundred Thirty Thousand - (\$430,000.00) Dollars for the uses and purposes of said corporation and to execute and deliver a note or notes for said corporation for said aggregate amount and as security for said note or notes to execute and deliver a mortgage or mortgage covering the property of said corporation, located in the City of Greenville, S. C., and hereinafter fully described; and

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WHEREAS, Liberty Life Insurance Company and The South Carolina National Bank of Charleston, Greenville, S. C., have agreed to make said loan to The Woodside Securities Company upon certain terms and conditions; and

WHEREAS, the said The South Carolina National Bank of Charleston, Greenville, S. C., on its part, has agreed to loan .2306 per cent of the aggregate amount of the loan, or Ninety-nine Thousand, One Hundred Fifty-three and 70/100 (\$99,153.70) Dollars upon the terms hereinafter set forth; and

WHEREAS, the said Liberty Life Insurance Company, on its part, has agreed to loan .7694 per cent of the aggregate amount of the loan, or Three Hundred Thirty-eight Thousand, Eight Hundred Forty-six and 30/100 (\$330,846.30) Dollars upon the terms incorporated in a certain note and mortgage to be executed and delivered simultaneously herewith, reference to which is hereby made, and which mortgage is to be recorded simultaneously herewith and is to have equal rank with the lien of this mortgage.

Handwritten notes and signatures: 'The South Carolina National Bank of Charleston', 'AGF, JR', '1946', '12-15-46', '13680'.

NOW, THEREFORE, TO ALL WHOM THESE PRESENTS MAY CONCERN: THE WOODSIDE SECURITIES COMPANY SENDS GREETING:

WHEREAS, the said The Woodside Securities Company in writing, of even date with these Presents is well and truly indebted by its certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, GREENVILLE, S. C., a corporation chartered under the laws of the United States of America, in the full and just sum of NINETY-NINE THOUSAND ONE HUNDRED FIFTY-THREE AND 70/100 (\$99,153.70) DOLLARS, to be paid at Greenville, S. C., together with interest thereon from date thereof until maturity at the rate of three and one-half (3 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

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Beginning on the 1st day of December, 1946, and on the 1st day of each month of each year thereafter the sum of One Thousand Five Hundred Twenty-nine and 03/100 (\$1,529.03) Dollars, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October, 1952, and the balance of said principal and interest to be due and payable on the 1st day of November 1952, the aforesaid monthly payments of One Thousand Five Hundred Twenty-nine and 03/100 (\$1,529.03) Dollars each are to be applied first to interest at the rate of three and one-half (3 1/2%) per centum per annum on the principal sum of Ninety-nine Thousand One Hundred Fifty-three and 70/100 (\$99,153.70) Dollars or so much thereof as shall, from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable.

RECORDED AND CANCELLED OF RECORD
DATE OF RECORDING: 12-15-46
M.C. FOR GREENVILLE COUNTY, S.C.
AT 3 O'CLOCK P.M.