

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

I, MARVIN F. BAILEY

SEND GREETING:

WHEREAS, I the said MARVIN F. BAILEY

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Three Thousand (\$3,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of December, 1946, and on the 1st day of each month of each year thereafter the sum of \$31.83, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of October, 1956, and the balance of said principal and interest to be due and payable on the 1st day of November, 1956; the aforesaid monthly payments of \$31.83 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$3,000.99 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per centum of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Marvin F. Bailey in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

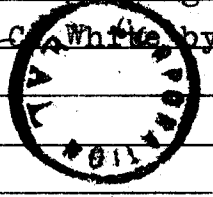
the said Marvin F. Bailey in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY. All of that certain tract

or parcel of land with the buildings and improvements thereon situate, lying and being in Greenville County, South Carolina, in Austin Township, containing two and one-half acres, situate on the road leading from Mauldin to Conestee, having the following notes and bounds:

BEGINNING at an iron pin in the road leading from Mauldin to Conestee on line of Whatley's land and running thence along Whatley's line N. 14 W. 420 feet to an iron pin; thence N. 87 W. 231 feet to iron pin at Pollard's corner; thence with Pollard's line S. 8-45 E. 500 feet to an iron pin in said road; thence along said road N. 68-45 E. 256 feet to the beginning corner.

This being the same property conveyed to the mortgagor herein by C. C. White by deed to be recorded herewith.

Handwritten note: Paid in full at the 1st of January 1956. Liberty Life Insurance Co. Treasurer



Witnessed and signed by William J. Lemmon

Notary Public Greenville County, S.C. 15/1956 SATISFIED AND CANCELLED 12 DAY OF July 1956