

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Michael R. Graybosch and J. H. Allen

SEND GREETINGS:

WHEREAS the said Michael R. Graybosch and J. H. Allen

in and by my OIL certain promissory note, in writing, of even date with these presents are well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of FIVE THOUSAND AND NO/100 - - - -

(\$ 5,000.00 Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of FORTY AND NO/100 - - - - - (\$ 40.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we, Michael R. Graybosch and J. H. Allen

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said Michael R. Graybosch and J. H. Allen

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, in Ward One, City of Greenville, on the north side of West Stone Avenue, State and County aforesaid, and having the following metes and bounds, to-wit

"BEGINNING at an iron pin on the north side of Stone Avenue, about 300 feet from Rutherford Street, and running thence N. 1-0 E. 150 feet to an iron pin; thence N. 86-0 W. 60 feet to an iron pin; thence S. 1-0 W. 150 feet to an iron pin on Stone Avenue; thence with Stone Avenue; S. 86-0 E. 60 feet to the beginning corner." Being the same lot conveyed to us by George E. Dunlap by deed of even date herewith, not yet recorded.

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Of Greenville, S. C.
G. W. Seader, Secy. Treas.
Nov. 5, 1951

Witness:
William W. Bonding

SATISFIED AND CANCELLED OF RECORD
DAY OF NOV. 19 1951
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:59 O'CLOCK P. M. NO. 25600