

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

FRANKLIN SAVINGS AND LOAN COMPANY,

Send Greeting:

WHEREAS, the said FRANKLIN SAVINGS AND LOAN COMPANY

a corporation chartered under the laws of the State of South Carolina,

in and by its certain promissory

note in, writing of even date with these presents, is well and truly indebted to ELIZABETH K. STEPHENSON

AND H. R. STEPHENSON in the full and just sum of Twenty-Five Thousand and No/100

(\$25,000) - - - - - Dollars, to be paid in equal monthly installments of

\$253.12 each, the first such installment to become due December 1st, 1946 and a like installment

to become due on the 1st day of each and every month thereafter until paid in full. Said monthly

payments to be credited first towards payment of interest and then to the reduction of the principal.

The mortgagor shall have the right to anticipate any or all of the unpaid balance on any installment due date

with interest thereon from date - at the rate of 4% per centum per annum, monthly until paid in full; all

interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount

evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after

its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the

protection of his interest to be placed, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either

of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness, as attorney's fees, this to be added to the mortgage in-

debtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said FRANKLIN SAVINGS AND LOAN COMPANY,

in consideration of the said debt and sum of money aforesaid,

and for the better securing the payment thereof to the said ELIZABETH K. STEPHENSON & H. R. STEPHENSON

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said

FRANKLIN SAVINGS AND LOAN COMPANY,

in hand and well and truly paid by said ELIZABETH K. STEPHENSON AND H. R. STEPHENSON, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant bargain, sell and release

unto the said ELIZABETH K. STEPHENSON AND H. R. STEPHENSON, their heirs and assigns:-

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, with the buildings and improvements thereon, situate on the Northeast intersection of East Coffee and Spring Streets in the City of Greenville, and described as follows:

BEGINNING at the Northeast corner of the intersection of East Coffee and Spring Streets, and running thence along the North side of East Coffee Street S. 70 E. 30 feet; thence N. 20-50 E. 83 feet to an alley; thence along the South side of said alley N. 70 W. 30 feet to Spring Street; thence along said Spring Street; S. 20-50-W. 83 feet to the beginning corner, being Lot #4 and four (4) feet off of the West side of Lot #3, according to plat recorded in the R.M.C. Office for Greenville County in Plat Book F, page 187.

This mortgage is executed pursuant to a resolution of the Board of Directors of the Franklin Savings and Loan Company, adopted at the regular monthly meeting of the Board of Directors of said corporation for the month of October, 1946.

This is the same lot of land as conveyed to the Mortgagor herein by deed of Elizabeth K. Stephenson and H. R. Stephenson dated of even date and not as yet recorded.

*Satisfied in full this 5th day of November, 1953*  
*Witness:*  
*Harry R. Stephenson, Jr.*  
*H. R. Stephenson*  
*Elizabeth K. Stephenson*

SATISFIED AND CANCELLED OF RECORD

6 DAY OF Nov. 1953