

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

E. C. McNabb

SEND GREETING:

WHEREAS, I the said E. C. McNabb

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The S. C. National Bank of Charleston, as Trustee for the John W. Arrington Foundation in the full and just sum of Fifteen Hundred (\$ 1500.00) DOLLARS, to be paid at its banking office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Three (3) % per centum per annum, said principal and interest being payable in monthly

installments as follows: Beginning on the 24th day of October, 19 46, and on the 24th day of each month of each year thereafter the sum of \$ 14.50, to be applied on the interest and principal of said note, said payments to continue up to and including the 24th day of August, 19 56, and the balance of said principal and interest to be due and payable on the 24th day of September, 19 56; the aforesaid monthly payments of \$ 14.50 each are to be applied first to interest at the rate of Three (3) % per centum per annum on the principal sum of \$ 1500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said E. C. McNabb (Charleston, as Trustee for the John W. Arrington Foundation) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said S. C. National Bank of Charleston, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said E. C. McNabb (Arrington Foundation) in hand and truly paid by the said The S. C. National Bank of Charleston, as Trustee for the John W. Arrington Foundation, at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The S. C. National Bank of Charleston, as Trustee for The John W. Arrington Foundation, its successors and assigns, forever:

All that certain piece, parcel or tract, of land in Gantt Township, Greenville County, State of South Carolina, being a strip off the Northern side of Tract No. 12 as shown on plat of property of E. A. Smythe, et al, made by Dalton & Neves, recorded in the R.M.C. Office for Greenville County S. C. in Plat Book "D", at Page 170 and being more particularly described as follows:

BEGINNING at an iron pin on the East side of Highway No. 29 joint corners of Tracts 11 and 12 and running thence along line of Tracts 11 and 12, S. 71-04 E. 953 feet to Chapman line; thence S. 28-13 W. 100 feet to a point on the rear line of Tract No. 12; thence N. 71-04 W. 950 feet, more or less, to a point on said Highway No. 29; thence with the Eastern line of Highway No. 29, N. 29, N. 6-14 E. 100 feet to the point of beginning.

This is the same property conveyed to me by deed of Irene J. Deanan, dated November 8, 1945 and recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 282, Page 389.

Handwritten signature of E. C. McNabb

SATISFIED AND CANCELLED OF RECORD
8 DAY OF OCT 1946
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:01 O'CLOCK P. M. NO. 23226