

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

WHEREAS, I, Joseph W. Smith - - , of the County of Greenville and State of South Carolina (hereinafter called the Mortgagor), am justly and truly indebted unto Security Life and Trust Company, a corporation created, organized and existing under the laws of the State of North Carolina, with its principal place of business in Winston-Salem, North Carolina (hereinafter called the Mortgagee), in the principal sum of Fifty Two Hundred Fifty (\$5250.00) Dollars for money loaned, with interest on said principal sum at the rate of Four per centum per annum from the date of said note on the whole amount of said principal sum remaining unpaid from time to time, which interest is payable monthly on the 17th day of October, 1946, and on the 17th day of each month of each and every year, and which said interest and principal sum is payable as follows:

The sum of \$38.84 on the 17th day of October, 1946 and the sum of \$38.84 on the 17th day of each month of each year thereafter to be applied on the interest and principal of this note; said payments to continue up to and including 17th day of August, 1961, and the balance of said principal and interest to be due and payable on the 17th day of September, 1961; the aforesaid monthly payments of \$38.84 each are to be applied first to interest at the rate of four (4%) per annum on the principal sum of \$5,250.00 as much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

It is agreed that if the United States Government or any instrumentality thereof makes to the holder of this note any payments on account of its guarantee thereof, in that event such payments shall be subordinated to the amount due the holder of this note, but the same shall, as far as the makers of this note are concerned, be and remain a part of the unpaid balance of this note. Said interest and principal payments being payable at the office of the Mortgagee in the City of Winston-Salem, North Carolina, as evidenced by my promissory note of even date with this mortgage, all of which and such other terms, conditions and agreements which are contained in said note will more fully appear by reference thereto;

NOW, KNOWN ALL MEN BY THESE PRESENTS, that I, the said Mortgagor, in consideration of the aforesaid indebtedness, as evidenced by said note, and for the better securing the payment thereof to the Mortgagee, according to the terms of said note, and for the performance of the covenants and conditions herein contained, and also in further consideration of the sum of One (\$1.00) Dollar to the Mortgagor in hand well and truly paid by the Mortgagee, at and before the sealing and delivery of these present, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant bargain, sell and release unto the mortgagee, its successors and assigns, the following described lands, and all buildings and improvements situate thereon, in the County of Greenville State of South Carolina, particularly described and bounded as follows, to-wit:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the West side of Bailey Street, near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as a portion of Lot 242 on a Plat made by William A. Hudson, Surveyor, April 15, 1904, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "A", Pages 278 and 279, and having, according to a recent survey made by Dalton & Neves, Engineers, September 12, 1945, the following metes and bounds, to-wit:

RECORDED AND INDEXED
 15 DAY OF OCTOBER 1946
 R. C. C. CLERK
 COUNTY OF GREENVILLE, S. C.
 R. M. C. OFFICE
 W. B. STROCK, C. M. S.

Paid in full
Security Life and Trust Co.
Winston-Salem, N.C.
10/17/46